

Company Registration No 04336170 (England and Wales)

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2015

THURSDAY



A51ITAER

A23

25/02/2016

#239

COMPANIES HOUSE

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

COMPANY INFORMATION

Directors	Mr Raymond Osborne Mr Peter Margiotta Mr Brian Moss Mr John Baines
Secretary	Mr Robert Chaston
Company number	04336170
Registered office	44-54 Orsett Road Grays Essex RM17 5ED
Auditors	Rowland Hall 44-54 Orsett Road Grays Essex RM17 5ED
Business address	Butts Lane Stanford Le Hope Essex SS17 0NW

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

The directors present their report and financial statements for the year ended 31 August 2015

Principal activities

The principal activity of the company continued to be that of vending machine operators and ancillary services for a school

The company is also responsible for the management of sports facilities at St Clere's Academy under a Service Level Agreement between Optima and St Clere's Co-operative Academy Trust

Directors

The following directors have held office since 1 September 2014

Mr Raymond Osborne

Mr Peter Margiotta

Mr Brian Moss

Mr John Baines

Auditors

Rowland Hall were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr Robert Chaston

Secretary
2nd FEBRUARY 2016.

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OPTIMA COMMUNITY AND LEISURE SERVICES CIC

We have audited the financial statements of Optima Community and Leisure Services CIC for the year ended 31 August 2015 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF OPTIMA COMMUNITY AND LEISURE SERVICES CIC

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report



Mr Dean Matthew Flood (Senior Statutory Auditor)
for and on behalf of Rowland Hall
Chartered Certified Accountants
Statutory Auditor

22 February 2016

44-54 Orsett Road
Grays
Essex
RM17 5ED

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	2015 £	2014 £
Turnover		117,322	109,991
Cost of sales		(75,305)	(70,931)
Gross profit		42,017	39,060
Administrative expenses		(43,252)	(27,653)
Operating (loss)/profit	2	(1,235)	11,407
Other interest receivable and similar income	3	117	106
(Loss)/profit on ordinary activities before taxation		(1,118)	11,513
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	9	(1,118)	11,513

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

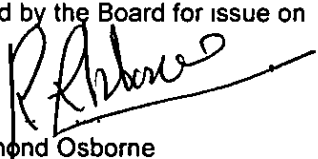
BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	5		26,453		13,516
Current assets					
Stocks		895		1,390	
Debtors	6	11,746		2,749	
Cash at bank and in hand		81,130		120,710	
		<u>93,771</u>		<u>124,849</u>	
Creditors, amounts falling due within one year	7	<u>(41,018)</u>		<u>(47,866)</u>	
Net current assets			52,753		76,983
Total assets less current liabilities			<u>79,206</u>		<u>90,499</u>
Capital and reserves					
Called up share capital	8		83,500		83,500
Profit and loss account	9		(4,294)		6,999
Shareholders' funds			<u>79,206</u>		<u>90,499</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 2nd FEBRUARY 2016


Mr Raymond Osborne
Director

Company Registration No. 04336170

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 September 2014	197,970
Additions	32,894
Disposals	(185,753)
At 31 August 2015	45,111
Depreciation	
At 1 September 2014	184,454
On disposals	(182,555)
Charge for the year	16,759
At 31 August 2015	18,658
Net book value	
At 31 August 2015	26,453
At 31 August 2014	13,516

The above assets are held for use in operating leases and are being leased to St Clere's Co-operative Academy Trust

6 Debtors	2015 £	2014 £
Trade debtors	330	1,333
Other debtors	11,416	1,416
	11,746	2,749
7 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	1,811	3,773
Other creditors	39,207	44,093
	41,018	47,866

OPTIMA COMMUNITY AND LEISURE SERVICES CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

8	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	83,500 Ordinary of £1 each	83,500	83,500
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2014	6,999
Loss for the year	(1,118)
Gift aid payment (see note 4)	(10,175)
	<u> </u>
Balance at 31 August 2015	(4,294)
	<u> </u>

10 Control

The company is a wholly owned subsidiary of St Clere's Co-operative Academy Trust, a company incorporated in England

11 Related party relationships and transactions

During the year the company made sales to St Clere's Co-operative Academy Trust totalling £25,033 and paid £43,692 47 to the Trust in respect of various costs recharged by them

At the year end £1,811 was owed to St Clere's School and £31,451 to St Clere's Co-operative Academy Trust

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Optima Community and Leisure Services
Community Interest Company

Company Number

04336170

Year Ending

31st August 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company continues to manage the lettings of various facilities located at St Clere's School, outside of the curriculum provision, to clubs, organisations and members of the local community, under the terms of a formal Service Level Agreement between St Clere's Co-operative Academy Trust and Optima Community & Leisure Services CIC.

The external facilities include an All Weather Floodlit Football Pitch, grass football and rugby pitches in the winter, and cricket squares during the summer, together with a sports pavilion building containing a classroom, changing rooms and showers. Several Football Clubs also run summer schools, in addition to which the Essex County FA delivers training and coaching courses. A future expansion of the facilities is planned to include outdoor Tennis and Netball. Within the school building the facilities include a main hall, sports hall, gymnasium, drama studio together with various specialist classrooms. The regular users include a ladies fitness group, youth club, various football clubs and a gymnastics club.

The company also provides vending facilities, and three members of staff provide part time services to the company.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The letting of various facilities located at St Clere's School to clubs, organisations and members of the local community enables them to access opportunities that are not readily available in the surrounding area. To encourage youth participation hire fees are graded accordingly, and allowances made to clubs/organisations that are affiliated to recognised bodies, or those who hold Charter Mark status, in order to encourage their growth and development.

The relationship with Horndon Cricket Club continues, as their investment and expertise with regard to the cricket pitches is beneficial to both parties, in addition the flexible sharing agreement for use of the pitches during the cricket season. It is proposed to develop a similar relationship with Thurrock Lawn Tennis Club once the tennis facility is established.

The relationship with other hirers generally continues to develop, and their constructive feedback is encouraged.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

None

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

G.I. Charter

Date

17/02/2016

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG