

Company Registration No. 04336167 (England and Wales)

GIBBENS & COMPANY (SOLICITORS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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GIBBENS & COMPANY (SOLICITORS) LIMITED

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GIBBENS & COMPANY (SOLICITORS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 32,271 | | 36,844 |
| Investments | 2 | | 6,870 | | 6,870 |
| | | | <u>39,141</u> | | <u>43,714</u> |
| Current assets | | | | | |
| Debtors | | 67,588 | | 35,889 | |
| Cash at bank and in hand | | 17 | | 1,878 | |
| | | <u>67,605</u> | | <u>37,767</u> | |
| Creditors: amounts falling due within one year | | <u>(38,421)</u> | | <u>(32,634)</u> | |
| Net current assets | | | <u>29,184</u> | | <u>5,133</u> |
| Total assets less current liabilities | | | <u>68,325</u> | | <u>48,847</u> |
| Creditors: amounts falling due after more than one year | | | <u>(24,521)</u> | | <u>(27,454)</u> |
| | | | <u>43,804</u> | | <u>21,393</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 43,704 | | 21,293 |
| Shareholders' funds | | | <u>43,804</u> | | <u>21,393</u> |

GIBBENS & COMPANY (SOLICITORS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

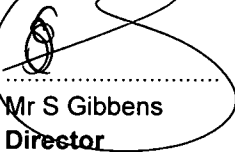
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ~~31 March 2017~~



.....
Mr S Gibbens
Director

Company Registration No. 04336167

GIBBENS & COMPANY (SOLICITORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Computer equipment | 25% reducing balance |
| Fixtures, fittings & equipment | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|--------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 August 2015 | 40,475 | 6,870 | 47,345 |
| Additions | 5,530 | - | 5,530 |
| | <u>46,005</u> | <u>6,870</u> | <u>52,875</u> |
| At 31 July 2016 | 46,005 | 6,870 | 52,875 |
| Depreciation | | | |
| At 1 August 2015 | 3,631 | - | 3,631 |
| Charge for the year | 10,103 | - | 10,103 |
| | <u>13,734</u> | <u>-</u> | <u>13,734</u> |
| At 31 July 2016 | 13,734 | - | 13,734 |
| Net book value | | | |
| At 31 July 2016 | <u>32,271</u> | <u>6,870</u> | <u>39,141</u> |
| At 31 July 2015 | <u>36,844</u> | <u>6,870</u> | <u>43,714</u> |

GIBBENS & COMPANY (SOLICITORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2016**

| 3 | Share capital | 2016 | 2015 |
|----------|---|---------------|---------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |