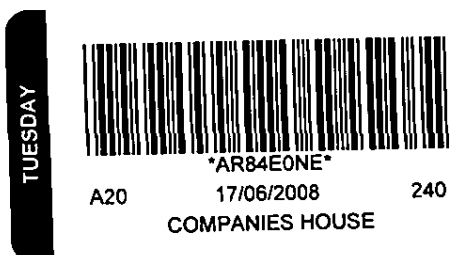


Utopia Bathrooms Limited
Annual report and financial statements
for the year ended 30 June 2007

Registered number 04335390



Utopia Bathrooms Limited

Annual report and financial statements for the year ended 30 June 2007

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Utopia Bathrooms Limited

Directors and advisors for the year ended 30 June 2007

Directors

Mr D W Conn
Mr I W Hall

Secretary

Mr D W Conn

Registered office

Utopia House
Springvale Avenue
Springvale Business Park
Bilston
Wolverhampton
WV14 OQL

Independent auditors

PricewaterhouseCoopers LLP
Cornwall Court
19 Cornwall Street
Birmingham
B3 2DT

Utopia Bathrooms Limited

Directors' report for the year ended 30 June 2007

The directors present their report with the audited financial statements of the Company for the year ended 30 June 2007

Principal activity

The Company was dormant throughout the current and previous financial year, and hence no profit and loss account is presented

Financial risk management

The directors have not disclosed the Company's financial risk management objectives and policies nor the Company's exposure to price risk, credit risk, liquidity risk and cash flow risk as given the current status of the Company, such information is not considered material for the assessment of the Company's assets, liabilities, and financial position at the end of the financial year

Directors

The directors who held office during, and subsequent to the year end, are as follows,

Mr D W Conn

Mr I W Hall

Mr B Spooner (Resigned 31 December 2006)

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

Utopia Bathrooms Limited

Directors' report for the year ended 30 June 2007 (continued)

Statement of directors' responsibilities in respect of the Annual Report and the financial statements (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

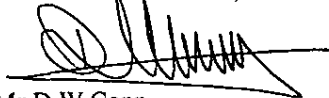
Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

During the year, Omerod Rutter Limited resigned as auditors and PricewaterhouseCoopers LLP were appointed to fill the casual vacancy. A resolution to appoint PricewaterhouseCoopers LLP as auditors to the Company will be proposed at the annual general meeting.

On behalf of the board,



Mr D W Conn
Secretary
8th June 2008

Independent auditors' report to the members of Utopia Bathrooms Limited

We have audited the financial statements of Utopia Bathrooms Limited for the year ended 30 June 2007 which comprise the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs as at 30 June 2007 and its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

Birmingham

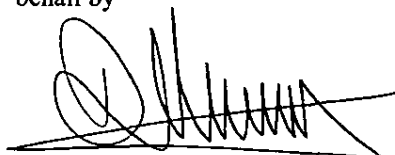
13 June 2008

Utopia Bathrooms Limited

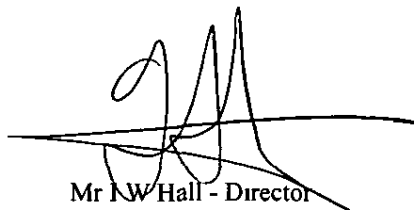
Balance sheet as at 30 June 2007

	Note	2007 £	2006 £
Current assets			
Debtors	4	1	1
Creditors: amounts falling due within one year		-	-
Net current assets		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	-	-
Total shareholders' funds	7	1	1

The financial statements were approved by the Board of Directors on 8th June 2008 and were signed on its behalf by



Mr D W Conn – Director



Mr J W Hall - Director

The notes on pages 6 to 7 form part of these financial statements

Utopia Bathrooms Limited

Notes to the financial statements for the year ended 30 June 2007

1 Accounting policies

Accounting convention

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the UK.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 (Revised 1996), as it is included in the consolidated results of the ultimate parent company (see note 8)

2 Operating profit

The directors are also directors of Utopia Group Limited and their emoluments are included in the financial statements of that company (See note 8). It is not possible for the Company to apportion any of their emoluments in respect of services rendered to the Company during the current or prior year.

The Company had no employees, other than the directors, in either the current or prior year.

The auditor's remuneration has been borne by an associated group company for both the current and prior year.

3 Taxation

Analysis of tax charge

No liability to UK corporation tax arose on ordinary activities for the current or prior year.

4 Debtors: amounts falling due within one year

	2007	2006
	£	£
Amounts owed by group undertakings	1	1

5 Called up share capital

	2007	2006
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

Utopia Bathrooms Limited

Notes to the financial statements for the year ended 30 June 2007 (continued)

6 Profit and loss account

	Profit and loss account £
At 1 July 2006	-
Profit for the financial year	-
At 30 June 2007	-

7 Reconciliation of movements in total shareholders' funds

	2007	2006
	£	£
Profit for the financial year	-	-
Net addition to total shareholders' funds	-	-
Opening total shareholders' funds	1	1
Closing total shareholders' funds	1	1

8 Ultimate parent company

The ultimate parent company is Utopia Group Limited, a company registered in England and Wales. Copies of the consolidated group accounts which include the Company are available from the company secretary at Utopia House, Springvale Avenue, Springvale Business Park, Bilston, Wolverhampton, WV14 0QL.

9 Contingent liabilities

A bank overdraft facility has been guaranteed by Utopia Group Limited, Utopia Furniture Limited, Dominion Plumbing Supplies Limited, Barrhead Sanitary Ware Limited, Barrhead International Limited, Utopia Bathrooms Limited, Dominion Plumbing Limited and Kidsville Limited. At 30 June 2007 the net amount outstanding on this facility was £nil (2006 £nil).

10 Related party transactions

The company has taken the exemption under FRS8 related party transactions from disclosing transactions with other members or the Group headed by Utopia Group Limited (see note 8).