

Company Registration No. 04335199 (England and Wales)

ADVANCED TOTES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

ADVANCED TOTES LIMITED

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ADVANCED TOTES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,150		1,761
Current assets					
Stocks		19,322		9,530	
Debtors		39,249		38,016	
Cash at bank and in hand		20,684		52,581	
		<u>79,255</u>		<u>100,127</u>	
Creditors: amounts falling due within one year		<u>(78,858)</u>		<u>(67,939)</u>	
Net current assets			397		32,188
Total assets less current liabilities			<u>1,547</u>		<u>33,949</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,447		33,849
Shareholders' funds			<u>1,547</u>		<u>33,949</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2016

P Simpson
Director

Company Registration No. 04335199

ADVANCED TOTES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	20 % straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2014	-	14,896	14,896
Additions	90,000	828	90,828
Disposals	(90,000)	-	(90,000)
At 31 May 2015	-	15,724	15,724
Depreciation			
At 1 June 2014	-	13,135	13,135
Charge for the year	-	1,439	1,439
At 31 May 2015	-	14,574	14,574
Net book value			
At 31 May 2015	-	1,150	1,150
At 31 May 2014	-	1,761	1,761

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.