

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

FOR

SQUARE DESIGN LIMITED

TUESDAY



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19/06/2007

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COMPANIES HOUSE

SQUARE DESIGN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SQUARE DESIGN LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2007

DIRECTORS: M N Gee
T J Seymour

SECRETARY: N M Gee

REGISTERED OFFICE: Suite 6, 62 Bell Road
Sittingbourne
Kent
ME10 4HE

REGISTERED NUMBER: 04334917 (England and Wales)

ACCOUNTANTS: Brian Kelsey & Co Ltd
7A Court Street
Faversham
Kent
ME13 7AN

BANKERS: National Westminster Bank
High Street
Sittingbourne
Kent
ME10 4EQ

SQUARE DESIGN LIMITED
ABBREVIATED BALANCE SHEET
30 April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	15,789	7,333
CURRENT ASSETS			
Debtors		89,628	141,834
Cash at bank and in hand		13	7,404
		<u>89,641</u>	<u>149,238</u>
CREDITORS			
Amounts falling due within one year	3	<u>93,569</u>	<u>127,487</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,928)</u>	<u>21,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,861</u>	<u>29,084</u>
CREDITORS			
Amounts falling due after more than one year		<u>7,809</u>	<u>-</u>
NET ASSETS		<u><u>4,052</u></u>	<u><u>29,084</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	45,600	45,600
Profit and loss account		<u>(41,548)</u>	<u>(16,516)</u>
SHAREHOLDERS' FUNDS		<u><u>4,052</u></u>	<u><u>29,084</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 June 2007 and were signed on its behalf by

T J Seymour - Director



The notes form part of these abbreviated accounts

SQUARE DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	23,727
Additions	8,456
	<hr/>
At 30 April 2007	32,183
	<hr/>
DEPRECIATION	
At 1 May 2006	
and 30 April 2007	16,394
	<hr/>
NET BOOK VALUE	
At 30 April 2007	15,789
	<hr/>
At 30 April 2006	7,333
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	63,717	41,676
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary		100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
45,600	Ordinary		45,600	45,600
			<hr/>	<hr/>