

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Willow Bay Residents Association Limited**

**Contents of the Financial Statements
for the year ended 31 December 2019**

	Page
Company Information	1
Report of the Director	2
Abridged Statement of Financial Position	3
Notes to the Financial Statements	4

Willow Bay Residents Association Limited

**Company Information
for the year ended 31 December 2019**

DIRECTOR: J Ingram

REGISTERED OFFICE: Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

REGISTERED NUMBER: 04334251 (England and Wales)

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Willow Bay Residents Association Limited (Registered number: 04334251)

**Report of the Director
for the year ended 31 December 2019**

The director presents his report with the financial statements of the company for the year ended 31 December 2019.

DIRECTOR

J Ingram held office during the whole of the period from 1 January 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Ingram - Director

13 May 2020

Abridged Statement of Financial Position
31 December 2019

	2019 £	2018 £
CURRENT ASSETS		
Cash at bank	12,619	14,874
CREDITORS		
Amounts falling due within one year	<u>3,608</u>	<u>4,813</u>
NET CURRENT ASSETS	<u>9,011</u>	<u>10,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>9,011</u>	<u>10,061</u>
RESERVES		
Other reserves	800	800
Income and expenditure account	<u>8,211</u>	<u>9,261</u>
	<u>9,011</u>	<u>10,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2020 and were signed by:

J Ingram - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Willow Bay Residents Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges collected from the residents.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trust funds

Up until 31 December 2011 service demands were collected and expended on common areas of the property via a trust. From 1 January 2012 both the service charge income and related expenditure was collected and expended via this limited company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. ULTIMATE CONTROLLING PARTY

The controlling party is J Ingram.

The ultimate controlling party is J Ingram.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.