

**Wireless Radio Limited**  
**Report and financial statements**

30 June 2017

Registered number: 04334042



**Balance sheet**

at 30 June 2017

Registered number: 04334042

		30 June 2017	31 December 2015
		£	£
	<i>Notes</i>		
<b>Fixed assets</b>			
Investments	4	—	—
<b>Current assets</b>			
Debtors	5	1	1
<b>Net current assets</b>		1	1
<b>Net assets</b>		1	1
<b>Capital and reserves</b>			
Share capital	6	1	1
<b>Total equity</b>		1	1

The Company has been dormant throughout the financial year.

The Company's annual accounts and reports have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps proper accounting records which comply with Section 386 the Act,
- ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2018. They were signed on its behalf by:



S. Taunton

Director

28 March 2018

## Notes to the financial statements

at 30 June 2017

### 1. Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of Wireless Radio Limited (the "Company") for the 18 months ended 30 June 2017 were authorised for issue by the board of directors on 28 March 2018 and the balance sheet was signed on the board's behalf by S. Taunton. Wireless Radio Limited is incorporated and domiciled in England.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£) except when otherwise indicated.

The Company has taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of News Corporation.

The results of News Corporation are included in the consolidated financial statements of Wireless Group PLC which are available from 1 London Bridge Street, London, SE1 9GF.

The principal accounting policies adopted by the Company are set out in note 3.

### 2. Change of accounting reference date

During the period, the Company changed its accounting reference date from 31 December to 30 June. The change is to align the year end of Wireless Radio Limited with the year end of News Corporation, which is 30 June. As a result, the financial statements of the Company are prepared for the 18 month period ending 30 June 2017. The comparatives are for the year ended 31 December 2015.

### 3. Accounting policies

#### *Basis of preparation*

The accounting policies which follow set out those policies which apply in preparing the financial statements for the 18 months ended 30 June 2017.

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- a) the requirements of IFRS 7 Financial Instruments: Disclosures;
- b) the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of;
  - i) paragraph 79 (a) (iv) of IAS1;
- c) the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements.

#### *Judgements and key sources of estimation uncertainty*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for the revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates.

The Board do not consider there to be any key sources of judgement or estimation uncertainty that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities in the next financial year.

#### *Investments*

Investments in subsidiaries are held at historical cost less any applicable provision for impairment.

**Notes to the financial statements (continued)**

at 30 June 2017

**4. Investments***Subsidiary  
undertakings*  
£**Cost:**

At 1 January 2016 and 30 June 2017

2,468,693**Impairment:**

At 1 January 2016 and 30 June 2017

(2,468,693)**Carrying amount:**

At 1 January 2016 and 30 June 2017

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The Company's principal investments are as follows:

<b>Name of company</b>	<b>Country of incorporation</b>	<b>Nature of business</b>	<b>Holding</b>	<b>Proportion of voting rights &amp; shares held</b>
<i>Subsidiary undertakings:</i>				
Perfecttaste Ltd	England	Non trading	Ordinary shares	100%

**5. Debtors**

30 June 2017    31 December 2015

£                      £

Amounts owed by group undertakings

**6. Share capital**

30 June 2017    31 December 2015

£                      £

*Allotted, called up and fully-paid*

1 (2015: 1) £1 ordinary shares

1                      1**7. Ultimate Group undertaking**

The Company's immediate parent undertaking is Wireless Group Media (GB) Limited, a company incorporated in England. The Company's ultimate parent undertaking is News Corporation, a company incorporated in Delaware in the United States. The company is included within these group accounts which are publicly available from 1 London Bridge Street, London, SE1 9GF.