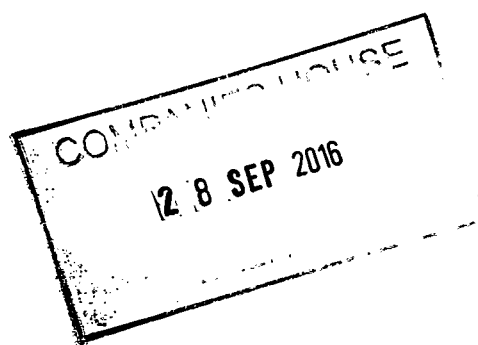


# Wireless Radio Limited

Report and Financial Statements  
31 December 2015

Registered number: 04334042



WEDNESDAY



\*J5GHD2EQ\*

JNI

28/09/2016

#7

COMPANIES HOUSE

**Balance sheet**  
at 31 December 2015

	Notes	2015	2014
<b>Fixed assets</b>			
Investments	3	-	-
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	4	1	1
		<hr/>	<hr/>
<b>Net current assets</b>		1	1
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Share capital	5	1	1
		<hr/>	<hr/>
<b>Total equity</b>		1	1
		<hr/>	<hr/>

The company has been dormant throughout the financial year.

The Company's report and financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2016. They were signed on its behalf by:



N McKeown

Director

2 September 2016

# Notes to the financial statements

at 31 December 2015

## 1 Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of Wireless Radio Limited (the "Company") for the year ended 31 December 2015 were authorised for issue by the board of directors on 2 September 2016 and the balance sheet was signed on the board's behalf by N McKeown. Wireless Radio Limited is incorporated and domiciled in England.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling.

The Company has taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of Wireless Group PLC.

The results of Wireless Group PLC are included in the consolidated financial statements of Wireless Group PLC which are available from Ormeau Road, Belfast, BT7 1EB.

The principal accounting policies adopted by the Company are set out in note 2.

## 2 Accounting policies

### *Basis of preparation*

The Company transitioned from previously extant UK GAAP to FRS 101 for all periods presented. There were no material amendments on adoption of FRS.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 December 2015.

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- a) the requirements of IFRS 7 Financial Instruments: Disclosures;
- b) the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of;
  - i. paragraph 79 (a) (iv) of IAS1;
- c) the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements.

### *Judgements and key sources of estimation uncertainty*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for the revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The Board do not consider there to be any key sources of judgement or estimation uncertainty that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities in the next financial year.

### *Investments*

Investments in subsidiaries, associates and joint ventures are held at historical cost less any applicable provision for impairment.

Notes to the financial statements (continued)  
at 31 December 2015

**3 Investments**

	Subsidiary undertakings
<b>Cost</b>	
At 1 January and 31 December 2015	2,468,693
<b>Impairment</b>	
At 1 January and 31 December 2015	(2,468,693)
<b>Carrying value</b>	
At 1 January and 31 December 2015	-

The Company's principal investments are as follows:

	Country of incorporation	Nature of business	Holding	Percentage of shares held
<b>Subsidiary undertakings:</b>				
Perfecttaste Limited	England	Non trading	Ordinary shares	100%

**4 Debtors**

	2015	2014
Amounts owed by group undertakings	1	1

**5 Authorised, issued and called-up share capital**

	2015 £	2014 £
<i>Authorised</i>		
100,000 (2014 – 100,000) ordinary shares of £1 each	100,000	100,000
<i>Allotted, called up and fully-paid</i>		
1 (2014 – 1) ordinary shares of £1 each	1	1

**6 Ultimate Group undertaking**

The Company's immediate parent undertaking is Wireless Group Media (GB) Limited. The Company's ultimate parent undertaking is Wireless Group PLC. The company is included within these group accounts which are publicly available.

**7 Transition to FRS 101**

For all periods up to and including the year ended 31 December 2014, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 December 2015, are the first the Company has prepared in accordance with FRS 101.

Accordingly, the Company has prepared individual financial statements which comply with FRS 101 applicable for periods beginning on or after 1 January 2014 and the significant accounting policies meeting those requirements are described in the relevant notes.

In preparing these financial statements, the Company has started from an opening balance sheet as at 1 January 2014, the Company's date of transition to FRS101, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS 101. There are no principal adjustments made by the Company in restating its balance sheet as at 1 January 2014 prepared under previously extant UK GAAP and its previously published UK GAAP financial statements for the year ended 31 December 2014.

On transition to FRS 101, the Company has applied the requirements of paragraphs 6-33 of IFRS 1 "First time adoption of International Financial Reporting Standards".