

PILGRIMS REACH (NO. 2)
RESIDENTS ASSOCIATION LIMITED

Company No: 4333812

DIRECTORS' REPORT

The Directors present their report and the accounts of the Company for the accounting period ended 31 December 2002.

The Company has been dormant (within the meaning of section 249AA of the Companies Act) from the time of its formation.

The directors of the Company during the period and their interests in shares in the Company at the following dates were:

<u>Name</u>	<u>Number and class of shares</u>		
	31 December 2002	Incorporation	Appointed
Maureen Pooley (resigned 26.04.2002)	1 £1 Ordinary	1 £1 Ordinary	Incorporation
Emma Rachel Feltham (resigned 26.04.2002)	-	-	Incorporation
Bryan Fred Gillery	-	-	22.04.2002
Sheila Ann Coleman	-	-	22.04.2002
Tracey Caroline Hughes	-	-	22.04.2002

By order of the Board



MAUREEN POOLEY
Secretary

Dated: 6 January 2003



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BALANCE SHEET

As at 31 December 2002

<u>Assets and Liabilities</u>	£
Cash in hand	NIL
Debtors	<u>1</u>
<u>Total Net Assets</u>	<u>1</u>

Represented by


Share capital (issued but not yet paid up)	1
Profit (Loss) brought forward	<u>NIL</u>
	<u>1</u>

Throughout the financial period ended on the above date the Company was dormant within the meaning of section 249AA of the Companies Act.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- a) ensuring the Company keeps accounting records which comply with section 221;
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

 Signed.....

B.F. GILLERY
Director

Date: 6 January 2003