

**FRAZERS LIMITED**  
**Abbreviated Accounts**  
**31 December 2003**



**TURNER HAMPTON**  
Accountants and Tax Advisors  
22 Chertsey Road  
Woking  
Surrey  
GU21 5AB

# **FRAZERS LIMITED**

## **Abbreviated Accounts**

**Year Ended 31 December 2003**

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### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 4**

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# FRAZERS LIMITED

## Abbreviated Balance Sheet

31 December 2003

	Note	2003 £	£	2002 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			8,734		-
<b>CURRENT ASSETS</b>					
Debtors		2		2	
Cash at bank and in hand		<u>28,159</u>		<u>-</u>	
		28,161		2	
<b>CREDITORS: Amounts falling due within one year</b>		<u>27,130</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			1,031		2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,765</u>		<u>2</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>10,828</u>		<u>-</u>
			<u>(1,063)</u>		<u>2</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# FRAZERS LIMITED

## Abbreviated Balance Sheet *(continued)*

31 December 2003

	Note	2003 £	2002 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	3	2
Share premium account		24,999	-
Profit and loss account		(26,065)	-
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>		<b>(1,063)</b>	<b>2</b>

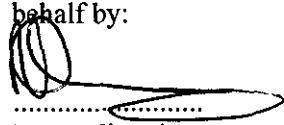
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

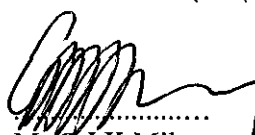
The directors acknowledge their responsibilities for:

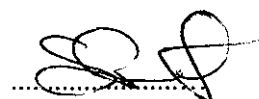
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26/5/04 and are signed on their behalf by:

  
.....  
Mr P Mingoia

  
.....  
Mr G J K Milroy

  
.....  
Mr S G Bennett

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **FRAZERS LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2003**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>10,480</u>
<b>At 31 December 2003</b>	<u>10,480</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,746</u>
<b>At 31 December 2003</b>	<u>1,746</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2003</b>	<u>8,734</u>

# FRAZERS LIMITED

## Notes to the Abbreviated Accounts

Year Ended 31 December 2003

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### 3. SHARE CAPITAL

**Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>2</u>	<u>2</u>

During the year, one Ordinary share of £1 was issued for a total of £25,000, to provide the company with additional working capital.