

Anglia Salads Limited
Unaudited Financial Statements
for the Year Ended 31 January 2023



Anglia Salads Limited

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for the Year Ended 31 January 2023**

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Anglia Salads Limited

Company Information for the Year Ended 31 January 2023

Directors:

S Goddard
S W Piccaver

Registered office:

Norfolk House Farm
Gedney Marsh
Holbeach
Spalding
Lincolnshire
PE12 9PB

Registered number:

04333110 (England and Wales)

Accountants:

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Anglia Salads Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

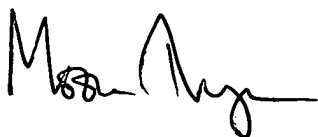
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anglia Salads Limited for the year ended 31 January 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Anglia Salads Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anglia Salads Limited and state those matters that we have agreed to state to the Board of Directors of Anglia Salads Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglia Salads Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anglia Salads Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anglia Salads Limited. You consider that Anglia Salads Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anglia Salads Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

Date:

1st September 2023

**Statement of Financial Position
31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	-	10,930
Investments	6	<u>1,610,100</u>	<u>150</u>
		1,610,100	11,080
Current assets			
Debtors	7	661,285	577,855
Cash at bank and in hand		<u>1,664</u>	<u>942</u>
		662,949	578,797
Creditors			
Amounts falling due within one year	8	<u>503,455</u>	<u>383,106</u>
Net current assets		<u>159,494</u>	<u>195,691</u>
Total assets less current liabilities		1,769,594	206,771
Creditors			
Amounts falling due after more than one year	9	(24,171)	(34,171)
Provisions for liabilities	10	<u>(151,394)</u>	<u>-</u>
Net assets		<u>1,594,029</u>	<u>172,600</u>
Capital and reserves			
Called up share capital	11	305	200
Share premium	12	824,895	-
Retained earnings	12	<u>768,829</u>	<u>172,400</u>
Shareholders' funds		<u>1,594,029</u>	<u>172,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st August 2023 and were signed on its behalf by:



.....
S W Piccaver - Director

1. Statutory information

Anglia Salads Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Anglia Salads Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - 5% / 14.3% / 20% straight line

Plant & machinery - 10% / 20% / 50% straight line

Motor vehicles - 25% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Other investments

Other investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

3. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was 3 (2022 - 3).

5. Tangible fixed assets

	Leasehold property £	Plant and machinery £	Totals £
Cost			
At 1 February 2022 and 31 January 2023	<u>157,269</u>	<u>316,391</u>	<u>473,660</u>
Depreciation			
At 1 February 2022	156,155	306,575	462,730
Charge for year	<u>1,114</u>	<u>9,816</u>	<u>10,930</u>
At 31 January 2023	<u>157,269</u>	<u>316,391</u>	<u>473,660</u>
Net book value			
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2022	<u>1,114</u>	<u>9,816</u>	<u>10,930</u>

6. Fixed asset investments

	Shares in group undertakings £	Other investments £	Totals £
Cost or valuation			
At 1 February 2022	100	50	150
Additions	-	863,158	863,158
Disposals	-	(50)	(50)
Revaluations	<u>-</u>	<u>746,842</u>	<u>746,842</u>
At 31 January 2023	<u>100</u>	<u>1,610,000</u>	<u>1,610,100</u>
Net book value			
At 31 January 2023	<u>100</u>	<u>1,610,000</u>	<u>1,610,100</u>
At 31 January 2022	<u>100</u>	<u>50</u>	<u>150</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

6. Fixed asset investments - continued

Cost or valuation at 31 January 2023 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2023	-	746,842	746,842
Cost	<u>100</u>	<u>863,158</u>	<u>863,258</u>
	<u>100</u>	<u>1,610,000</u>	<u>1,610,100</u>

The shares in group undertakings represents 100% of the issued share capital of Jepco (Soiless Systems) Limited.

7. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	7,309	29,603
Amounts owed by related companies	653,500	546,558
VAT	476	1,663
Prepayments	<u>-</u>	<u>31</u>
	<u>661,285</u>	<u>577,855</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	10,000	10,000
Trade creditors	16,118	8,440
Amounts owed to related companies	476,306	338,636
Social security and other taxes	-	24,249
Accruals and deferred income	<u>1,031</u>	<u>1,781</u>
	<u>503,455</u>	<u>383,106</u>

9. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>24,171</u>	<u>34,171</u>

10. Provisions for liabilities

	2023 £	2022 £
Deferred tax	<u>151,394</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. Provisions for liabilities - continued

	Deferred tax £
Provided during year	<u>151,394</u>
Balance at 31 January 2023	<u>151,394</u>

11. Called up share capital

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:	£1	£	£
200	Ordinary shares		<u>305</u>	<u>200</u>

105 Ordinary shares of £1 each were allotted as fully paid at a premium of £7,856.1428 per share during the year.

12. Reserves

	Retained earnings £	Share premium £	Totals £
At 1 February 2022	172,400	-	172,400
Profit for the year	596,429		596,429
Cash share issue	-	<u>824,895</u>	<u>824,895</u>
At 31 January 2023	<u>768,829</u>	<u>824,895</u>	<u>1,593,724</u>

Included within retained earnings is an amount of £454,181 (2022 - nil) of non-distributable profits on the revaluation of investments.