

Moore



Thompson

Trusted Advisers

Chartered Accountants

REGISTERED NUMBER: 04333110 (England and Wales)

Anglia Salads Limited

Unaudited Financial Statements

for the Year Ended 31 January 2022



Anglia Salads Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2022**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

Anglia Salads Limited

**Company Information
for the Year Ended 31 January 2022**

Directors:

D J Edwards
S Goddard
S W Piccaver

Secretary:

D J Edwards

Registered office:

Norfolk House Farm
Gedney Marsh
Holbeach
Spalding
Lincolnshire
PE12 9PB

Registered number:

04333110 (England and Wales)

Accountants:

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Anglia Salads Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

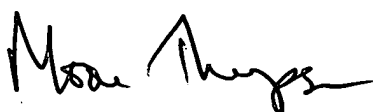
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anglia Salads Limited for the year ended 31 January 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Anglia Salads Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anglia Salads Limited and state those matters that we have agreed to state to the Board of Directors of Anglia Salads Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglia Salads Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anglia Salads Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Anglia Salads Limited. You consider that Anglia Salads Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anglia Salads Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

Date: 12th October 2022

Statement of Financial Position
31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	10,930	35,866
Investments	6	<u>150</u>	<u>50</u>
		11,080	35,916
Current assets			
Stocks		-	1,698
Debtors	7	577,855	464,864
Cash at bank and in hand		<u>942</u>	<u>3,793</u>
		578,797	470,355
Creditors			
Amounts falling due within one year	8	<u>383,106</u>	<u>330,589</u>
Net current assets		<u>195,691</u>	<u>139,766</u>
Total assets less current liabilities		206,771	175,682
Creditors			
Amounts falling due after more than one year	9	<u>34,171</u>	<u>-</u>
Net assets		<u><u>172,600</u></u>	<u><u>175,682</u></u>
Capital and reserves			
Called up share capital	10	200	100
Retained earnings		<u>172,400</u>	<u>175,582</u>
Shareholders' funds		<u><u>172,600</u></u>	<u><u>175,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ~~29 SEPTEMBER 2022~~ and were signed on its behalf by:



.....
S W Piccaver - Director

1. Statutory information

Anglia Salads Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - 5% / 14.3% / 20% straight line

Plant & machinery - 10% / 20% / 50% straight line

Motor vehicles - 25% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and directors**

The average number of employees during the year was 3 (2021 - 9).

5. **Tangible fixed assets**

	Leasehold property £	Plant and machinery £	Totals £
Cost			
At 1 February 2021 and 31 January 2022	<u>157,269</u>	<u>316,391</u>	<u>473,660</u>
Depreciation			
At 1 February 2021	155,452	282,342	437,794
Charge for year	<u>703</u>	<u>24,233</u>	<u>24,936</u>
At 31 January 2022	<u>156,155</u>	<u>306,575</u>	<u>462,730</u>
Net book value			
At 31 January 2022	<u>1,114</u>	<u>9,816</u>	<u>10,930</u>
At 31 January 2021	<u>1,817</u>	<u>34,049</u>	<u>35,866</u>

6. **Fixed asset investments**

	Shares in group undertakings £	Other investments £	Totals £
Cost			
At 1 February 2021	-	50	50
Additions	<u>100</u>	<u>-</u>	<u>100</u>
At 31 January 2022	<u>100</u>	<u>50</u>	<u>150</u>
Net book value			
At 31 January 2022	<u>100</u>	<u>50</u>	<u>150</u>
At 31 January 2021	<u>-</u>	<u>50</u>	<u>50</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

6. Fixed asset investments - continued

The shares in group undertakings represents 100% of the issued share capital of Jepco (Soiless Systems) Limited.

7. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	29,603	76,191
Amounts owed by related companies	546,558	379,114
VAT	1,663	-
Prepayments	31	9,559
	<u>577,855</u>	<u>464,864</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	50,000
Trade creditors	8,440	152,985
Amounts owed to related companies	338,636	91,284
Social security and other taxes	24,249	24,249
VAT	-	7,053
Directors' current accounts	-	200
Accruals and deferred income	1,781	4,818
	<u>383,106</u>	<u>330,589</u>

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	<u>34,171</u>	<u>-</u>

10. Called up share capital

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
200	Ordinary shares	£1	<u>200</u>	<u>100</u>

100 Ordinary shares of £1 each were allotted during the year to acquire the issued share capital of Jepco (Soiless Systems) Limited in a share for share exchange.

11. Djt group limited investment

The company holds 50% of the Issued Share Capital of DJT Group Limited whose 100% owned operating subsidiary is DJT Plants Limited (DJTP). The remaining 50% of the Issued Share Capital of DJT Group Limited is held by Ananda Developments PLC, a company listed on the Aquis Stock Exchange.

DJTP has applied for and been granted a Home Office licence to grow Cannabis for medical trials. It was also granted planning permission to develop a growing and processing facility which has now become active.

The Anglia Salads Limited share of the costs of the applications to the relevant authorities and the managerial staff involved were met by J E Piccaver & Co (Gedney Marsh). Those costs are to be satisfied in due course by the issue of 105 fully paid Ordinary Shares in the company to J E Piccaver & Co (Gedney Marsh).

An agreement is in place to convert the company's 50% holding in DJT Group Limited into Ananda Developments PLC shares, via a share for share exchange. This would potentially see an uplift in Anglia Salads balance sheet value of between £2m-£5m depending on the quoted share price at the date of completing the agreement.