

**Anglia Salads Limited**  
**Abbreviated Accounts**  
**For the Year Ended**  
**31st March 2005**



**Anglia Salads Limited**

***Abbreviated Accounts***

**Year Ended 31st March 2005**

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**Anglia Salads Limited**  
**Abbreviated Balance Sheet**

**31st March 2005**

	Note	2005 £	2004 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		369,459	291,824
Investments		10	10
		<u>369,469</u>	<u>291,834</u>
<b>Current Assets</b>			
Stocks		93,253	57,592
Debtors	3	202,611	46,861
Cash at bank and in hand		157	652
		<u>296,021</u>	<u>105,105</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>4</b>	<b>460,392</b>	<b>267,781</b>
<b>Net Current Liabilities</b>		<b>(164,371)</b>	<b>(162,676)</b>
<b>Total Assets Less Current Liabilities</b>		<b>205,098</b>	<b>129,158</b>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>5</b>	<b>104,713</b>	<b>123,523</b>
		<u>100,385</u>	<u>5,635</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	6	100	100
Profit and loss account		100,285	5,535
<b>Shareholders' Funds</b>		<u>100,385</u>	<u>5,635</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

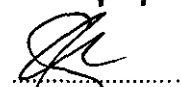
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8/11/05 and are signed on their behalf by:

  
 DJ Edwards

  
 G A Spurgin

The notes on pages 2 to 4 form part of these abbreviated accounts.

**Anglia Salads Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st March 2005**

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**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	period of the lease
Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire Purchase Agreements**

*Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.*

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Grants Receivable**

Grants receivable relating to capital expenditure are released to profit and loss over the expected economic life of the asset in accordance with the depreciation policy. Grants received and not yet released to profit and loss are included within prepayments and accrued income.

Grants matched to revenue expenditure are taken directly to profit and loss.

**Anglia Salads Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st March 2005**

**2. Fixed Assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2004	371,985	10	371,995
Additions	182,607	–	182,607
Disposals	(12,650)	–	(12,650)
<b>At 31st March 2005</b>	<u>541,942</u>	<u>10</u>	<u>541,952</u>
<b>Depreciation</b>			
At 1st April 2004	80,161	–	80,161
Charge for year	97,953	–	97,953
On disposals	(5,631)	–	(5,631)
<b>At 31st March 2005</b>	<u>172,483</u>	<u>–</u>	<u>172,483</u>
<b>Net Book Value</b>			
<b>At 31st March 2005</b>	<u>369,459</u>	<u>10</u>	<u>369,469</u>
At 31st March 2004	<u>291,824</u>	<u>10</u>	<u>291,834</u>

Included in the net book value is £39,720 (2004: £Nil) relating to assets owned by the Producer Organisation Foxash Growers Limited. The depreciation charged on these assets is £4,876 (2004: £Nil)

**3. Debtors**

Debtors include amounts of £1,000 (2004 - £1,000) falling due after more than one year.

**4. Creditors: Amounts Falling due Within One Year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	137,426	116,411
Other creditors including taxation and social security	36,475	31,036
	<u>173,901</u>	<u>147,447</u>

**5. Creditors: Amounts Falling due after More than One Year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	62,773	81,321
Other creditors including taxation and social security	41,940	42,202
	<u>104,713</u>	<u>123,523</u>

**Anglia Salads Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st March 2005**

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**6. Share Capital**

**Authorised share capital:**

	2005	2004
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>