

County Properties 2002 Limited

Abridged Unaudited Financial Statements For The Year Ended 31 December 2022

Contents of the Financial Statements
For The Year Ended 31 December 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

County Properties 2002 Limited
Company Information
For The Year Ended 31 December 2022

DIRECTORS:	Mrs A J Connolly O Connolly
SECRETARY:	Mrs A J Connolly
REGISTERED OFFICE:	Shuna House 23 Lilly Hall Road Maltby Rotherham South Yorkshire S66 8AT
REGISTERED NUMBER:	04332524 (England and Wales)
ACCOUNTANTS:	Kingswood Allotts Limited Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
BANKERS:	Lloyds TSB Bank plc P O Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

County Properties 2002 Limited (Registered number: 04332524)

Abridged Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		175		13
Investment property	5		<u>428,000</u>		<u>447,806</u>
			<u>428,175</u>		<u>447,819</u>
CURRENT ASSETS					
Debtors		3,256		4,333	
Cash at bank and in hand		<u>83,136</u>		<u>4,170</u>	
		86,392		8,503	
CREDITORS					
Amounts falling due within one year		<u>12,658</u>		<u>4,232</u>	
NET CURRENT ASSETS			<u>73,734</u>		<u>4,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			501,909		452,090
PROVISIONS FOR LIABILITIES			<u>40,293</u>		<u>36,054</u>
NET ASSETS			<u>461,616</u>		<u>416,036</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>461,516</u>		<u>415,936</u>
SHAREHOLDERS' FUNDS			<u>461,616</u>		<u>416,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

Mrs A J Connolly - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. STATUTORY INFORMATION

County Properties 2002 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and Companies Act 2006. The financial statements have been prepared under the historical cost convention except for investment property as explained below.

Turnover

Turnover represents rental income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	306
Additions	190
At 31 December 2022	<u>496</u>
DEPRECIATION	
At 1 January 2022	293
Charge for year	28
At 31 December 2022	<u>321</u>
NET BOOK VALUE	
At 31 December 2022	<u>175</u>
At 31 December 2021	<u>13</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	447,806
Disposals	(55,000)
Revaluations	35,194
At 31 December 2022	<u>428,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>428,000</u>
At 31 December 2021	<u>447,806</u>

The historical cost of investment properties held at fair value on 31 December 2022 is £142,525 (2021: £162,933).

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
M C Kirkham		
Balance outstanding at start of year	-	551
Amounts repaid	-	(551)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.