

**County Properties 2002 Limited**

**Unaudited Financial Statements For The Year Ended 31 December 2019**

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**County Properties 2002 Limited**  
**Company Information**  
**For The Year Ended 31 December 2019**

<b>DIRECTORS:</b>	M C Kirkham Mrs L Kirkham Mrs A J Connolly
<b>SECRETARY:</b>	Mrs A J Connolly
<b>REGISTERED OFFICE:</b>	Shuna House 23 Lilly Hall Road Maltby Rotherham South Yorkshire S66 8AT
<b>REGISTERED NUMBER:</b>	04332524 (England and Wales)
<b>ACCOUNTANTS:</b>	Allotts Business Services Ltd Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
<b>BANKERS:</b>	Lloyds TSB Bank plc P O Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

**County Properties 2002 Limited (Registered number: 04332524)**

**Abridged Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17		20
Investment property	5		<u>447,806</u>		<u>505,806</u>
			<u>447,823</u>		<u>505,826</u>
<b>CURRENT ASSETS</b>					
Debtors		1,967		2,388	
Cash at bank and in hand		<u>16,975</u>		<u>13,887</u>	
		18,942		16,275	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,856</u>		<u>6,472</u>	
<b>NET CURRENT ASSETS</b>			<u>13,086</u>		<u>9,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			460,909		515,629
<b>PROVISIONS FOR LIABILITIES</b>			<u>36,054</u>		<u>36,637</u>
<b>NET ASSETS</b>			<u>424,855</u>		<u>478,992</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>424,755</u>		<u>478,892</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>424,855</u>		<u>478,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2020 and were signed on its behalf by:

Mrs A J Connolly - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

County Properties 2002 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rental income, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>306</u>
<b>DEPRECIATION</b>	
At 1 January 2019	286
Charge for year	3
At 31 December 2019	<u>289</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>17</u>
At 31 December 2018	<u>20</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2019	505,806
Disposals	<u>(58,000)</u>
At 31 December 2019	<u>447,806</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>447,806</u>
At 31 December 2018	<u>505,806</u>

The historical cost of investment properties held at fair value on 31 December 2018 is £162,933 (2018: £200,175).

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	2019 £	2018 £
Number:	Class:			
100	Ordinary		<u>100</u>	<u>100</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
<b>M C Kirkham</b>		
Balance outstanding at start of year	551	551
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>551</u>	<u>551</u>

The loan is interest free and repayable on demand.

**8. RELATED PARTY DISCLOSURES**

At 31 December 2019 the amount due to the directors from the company was £1,893 (2018 £1,141). Loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.