

Registered number
4332502

One Two Three Hire Limited

Report and Accounts

31 March 2013

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COMPANIES HOUSE



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One Two Three Hire Limited

Registered number: 4332502

Directors' Report

The directors present their report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year was the provision of mobile credit card terminals on short term hire

Directors

The following persons served as directors during the year

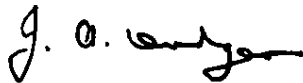
S L James

J A Dudgeon

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12 June 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'J. A. Dudgeon', written in a cursive style.

J A Dudgeon
Director

One Two Three Hire Limited
Profit and Loss Account
for the year ended 31 March 2013

| | Notes | 2013 £ | 2012 £ |
|--|--------------|-------------------------|-------------------------|
| Turnover | | 1,050,421 | 1,065,061 |
| Cost of sales | | (257,631) | (272,473) |
| Gross profit | | <u>792,790</u> | <u>792,588</u> |
| Administrative expenses | | (588,141) | (571,603) |
| Operating profit | 2 | <u>204,649</u> | <u>220,985</u> |
| Interest receivable | | 2,735 | 1,271 |
| Profit on ordinary activities before taxation | | <u>207,384</u> | <u>222,256</u> |
| Tax on profit on ordinary activities | 3 | (24,625) | (50,000) |
| Profit for the financial year | | <u>182,759</u> | <u>172,256</u> |

One Two Three Hire Limited
Balance Sheet
as at 31 March 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 5 | 77,731 | 161,888 |
| Cash at bank and in hand | | <u>518,146</u> | <u>260,344</u> |
| | | 595,877 | 422,232 |
| Creditors amounts falling due within one year | 6 | (266,891) | (276,005) |
| Net current assets | | <u>328,986</u> | <u>146,227</u> |
| Net assets | | <u>328,986</u> | <u>146,227</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 200 | 200 |
| Profit and loss account | 8 | 328,786 | 146,027 |
| Shareholders' funds | | <u>328,986</u> | <u>146,227</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J A Dudgeon
Director

Approved by the board on 12 June 2013

One Two Three Hire Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

| 2 Operating profit | 2013 £ | 2012 £ |
|------------------------------------|-------------------|-------------------|
| This is stated after charging | | |
| Depreciation of owned fixed assets | <u>-</u> | <u>1,144</u> |

| 3 Taxation | 2013 £ | 2012 £ |
|--------------------|-------------------|-------------------|
| UK corporation tax | <u>24,625</u> | <u>50,000</u> |

| 4 Tangible fixed assets | Plant and machinery etc £ |
|--------------------------------|--|
| Cost | |
| At 1 April 2012 | <u>5,913</u> |
| At 31 March 2013 | <u>5,913</u> |
| Depreciation | |
| At 1 April 2012 | <u>5,913</u> |
| At 31 March 2013 | <u>5,913</u> |
| Net book value | |
| At 31 March 2013 | <u>-</u> |

One Two Three Hire Limited
Notes to the Accounts
for the year ended 31 March 2013

| | | | | |
|---|----------------------|--------------------|----------------|----------------|
| 5 Debtors | | | 2013 | 2012 |
| | | | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | | | 47,079 | 149,809 |
| Other debtors | | | 30,652 | 12,079 |
| | | | <u>77,731</u> | <u>161,888</u> |
| 6 Creditors amounts falling due within one year | | | 2013 | 2012 |
| | | | £ | £ |
| Trade creditors | | | 87,739 | 157,375 |
| Corporation tax | | | 36,000 | 50,000 |
| Other taxes and social security costs | | | 29,737 | 21,120 |
| Other creditors | | | 113,415 | 47,510 |
| | | | <u>266,891</u> | <u>276,005</u> |
| 7 Share capital | Nominal value | 2013 Number | 2013 | 2012 |
| | | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | £1 each | 200 | <u>200</u> | <u>200</u> |
| 8 Profit and loss account | | | 2013 | |
| | | | £ | |
| At 1 April 2012 | | | 146,027 | |
| Profit for the year | | | 182,759 | |
| | | | <u>328,786</u> | |
| At 31 March 2013 | | | | |
| 9 Dividends | | | 2013 | 2012 |
| | | | £ | £ |
| Dividends for which the company became liable during the year | | | | |
| Dividends paid | | | <u>-</u> | <u>150,000</u> |