

Registered number  
4332502

# **One Two Three Hire Limited**

## **Report and Accounts**

**31 March 2008**



**One Two Three Hire Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2008

**Principal activities**

The company's principal activity during the year was the provision of mobile credit card terminals on short term hire

**Directors**

The directors who served during the year were as follows

S L James  
J A Dudgeon

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 17 September 2008



J A Dudgeon  
Secretary

**One Two Three Hire Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2008**

	<b>Notes</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
<b>Turnover</b>		617,898	449,107
Cost of sales		(118,280)	(62,352)
<b>Gross profit</b>		<u>499,618</u>	<u>386,755</u>
Administrative expenses		(253,804)	(230,086)
<b>Operating profit</b>	2	<u>245,814</u>	<u>156,669</u>
Interest receivable		977	609
<b>Profit on ordinary activities before taxation</b>		<u>246,791</u>	<u>157,278</u>
Tax on profit on ordinary activities	3	(59,811)	(30,892)
<b>Profit for the financial year</b>	8	<u>186,980</u>	<u>126,386</u>

**One Two Three Hire Limited**  
**Balance Sheet**  
**as at 31 March 2008**

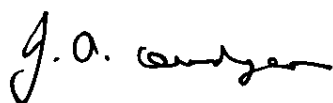
	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	2,261	3,375
<b>Current assets</b>			
Debtors	5	248,540	98,372
Cash at bank and in hand		<u>18,140</u>	<u>57,337</u>
		266,680	155,709
<b>Creditors' amounts falling due within one year</b>	6	(154,626)	(81,749)
<b>Net current assets</b>		<u>112,054</u>	<u>73,960</u>
<b>Net assets</b>		<u>114,315</u>	<u>77,335</u>
<b>Capital and reserves</b>			
Called up share capital	7	200	200
Profit and loss account	8	114,115	77,135
<b>Shareholder's funds</b>		<u>114,315</u>	<u>77,335</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J A Dudgeon  
Director

Approved by the board on 17 September 2008

**One Two Three Hire Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

<b>2 Operating profit</b>	<b>2008 £</b>	<b>2007 £</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>1,114</u>	<u>1,393</u>

<b>3 Taxation</b>	<b>2008 £</b>	<b>2007 £</b>
UK corporation tax	59,811	30,892
	<u>59,811</u>	<u>30,892</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2007	<u>5,573</u>
At 31 March 2008	<u>5,573</u>
<b>Depreciation</b>	
At 1 April 2007	2,198
Charge for the year	<u>1,114</u>
At 31 March 2008	<u>3,312</u>
<b>Net book value</b>	
At 31 March 2008	<u>2,261</u>
At 31 March 2007	<u>3,375</u>