

COMPANY REGISTRATION NUMBER 4332117

**ORCHARD COURT (GILDERSOME) MANAGEMENT  
LIMITED**

**COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2015**

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# ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

## FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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# **ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE**

## **DIRECTOR'S REPORT**

**YEAR ENDED 31 DECEMBER 2015**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to own, manage and administer the freehold property situated at Gildersome, Leeds.

### **DIRECTOR**

The director who served the company during the year was as follows:

A R Bennett

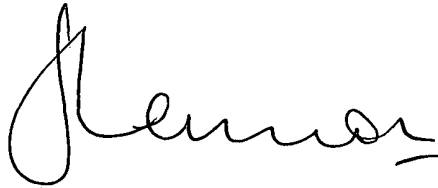
During the financial year a qualifying third party indemnity provision for the benefit of the directors was in force.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Glendevon House  
4 Hawthorn Park  
Leeds  
LS14 1PQ

Signed by order of the director

A handwritten signature in black ink, appearing to read 'J Lennon', with a stylized flourish at the end.

J Lennon  
Company Secretary

Approved by the director on 8 April 2016

# **ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED**

**YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Orchard Court (Gildersome) Management Limited for the year ended 31 December 2015 which comprise the *Income and Expenditure Account*, *Balance Sheet* and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Orchard Court (Gildersome) Management Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Orchard Court (Gildersome) Management Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orchard Court (Gildersome) Management Limited and its director for our work or for this report.

It is your duty to ensure that Orchard Court (Gildersome) Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Orchard Court (Gildersome) Management Limited. You consider that Orchard Court (Gildersome) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Orchard Court (Gildersome) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Genesis 5  
Church Lane  
Heslington  
York  
YO10 5DQ

12 April 2016

JWPCREERS LLP  
Chartered Accountants

# **ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE**

## **INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>INCOME</b>		<b>1,200</b>	<b>1,200</b>
Administrative expenses		3,313	952
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,113)</b>	<b>248</b>
Tax on (deficit)/surplus on ordinary activities		—	—
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(2,113)</b>	<b>248</b>
Balance brought forward		6,468	6,220
Balance carried forward		<u>4,355</u>	<u>6,468</u>

**The notes on page 5 form part of these financial statements.**

# ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
<b>CURRENT ASSETS</b>				
Cash at bank		4,355		16,181
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>—</u>		<u>9,713</u>
<b>NET CURRENT ASSETS</b>			4,355	6,468
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,355</u>	<u>6,468</u>
<b>RESERVES</b>	5			
Income and expenditure account			4,355	6,468
<b>MEMBERS' FUNDS</b>			<u>4,355</u>	<u>6,468</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

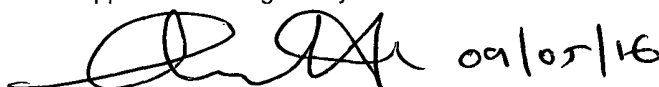
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 8 April 2016.

A R Bennett



Company Registration Number: 4332117

The notes on page 5 form part of these financial statements.

# ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

Transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

#### Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. DIRECTORS' REMUNERATION

The director received no remuneration during the year.

### 3. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors:		
Other creditors	—	9,713

### 4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

### 5. COMPANY LIMITED BY GUARANTEE

The company is a private company, limited by guarantee having no share capital.

**ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 DECEMBER 2015**

**The following page does not form part of the statutory financial statements.**



# **ORCHARD COURT (GILDERSOME) MANAGEMENT LIMITED** **COMPANY LIMITED BY GUARANTEE**

## **DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	£	£
<b>INCOME</b>		
Ground rents receivable	1,200	1,200
<b>OVERHEADS</b>		
Directors and officers insurance	212	41
Repairs and maintenance	2,319	—
Sundry expenses	13	13
Management fees	210	205
Company secretarial fees	331	315
Accountancy fees	228	378
	<u>3,313</u>	<u>952</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>	<u>(2,113)</u>	<u>248</u>