

Abbreviated Unaudited Accounts
for the Period 1 April 2015 to 30 March 2016
for
P J Edwards Haulage Limited

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for the Period 1 April 2015 to 30 March 2016**

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P J Edwards Haulage Limited
Company Information
for the Period 1 April 2015 to 30 March 2016

DIRECTOR: P J Edwards

SECRETARY: Ms T A Brown

REGISTERED OFFICE: Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER: 04331686 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Abbreviated Balance Sheet
30 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		16,555
Tangible assets	3		<u>299,006</u>		<u>307,626</u>
			299,006		324,181
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		<u>64,505</u>		<u>82,314</u>	
		70,505		88,314	
CREDITORS					
Amounts falling due within one year		<u>149,026</u>		<u>146,482</u>	
NET CURRENT LIABILITIES			<u>(78,521)</u>		<u>(58,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,485		266,013
CREDITORS					
Amounts falling due after more than one year			<u>101,818</u>		<u>142,845</u>
NET ASSETS			<u>118,667</u>		<u>123,168</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>118,666</u>		<u>123,167</u>
SHAREHOLDERS' FUNDS			<u>118,667</u>		<u>123,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2017 and were signed by:

P J Edwards - Director

**Notes to the Abbreviated Accounts
for the Period 1 April 2015 to 30 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The Director has given an undertaking to support the company until it returns to a net assets position. It is considered appropriate to prepare the accounts on a going concern basis.

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2015 to 30 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 30 March 2016	<u>30,000</u>
AMORTISATION	
At 1 April 2015	13,445
Amortisation for period	<u>16,555</u>
At 30 March 2016	<u>30,000</u>
NET BOOK VALUE	
At 30 March 2016	<u>-</u>
At 31 March 2015	<u>16,555</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	963,640
Additions	127,550
Disposals	<u>(106,838)</u>
At 30 March 2016	<u>984,352</u>
DEPRECIATION	
At 1 April 2015	656,014
Charge for period	99,671
Eliminated on disposal	<u>(70,339)</u>
At 30 March 2016	<u>685,346</u>
NET BOOK VALUE	
At 30 March 2016	<u>299,006</u>
At 31 March 2015	<u>307,626</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.