

Registered number  
04331686

P J Edwards Haulage Limited

Report and Accounts

31 March 2013

FRIDAY



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COMPANIES HOUSE

**P J Edwards Haulage Limited**  
**Company Information**

**Director**

Paul J Edwards

**Secretary**

Mrs Tracey Brown

**Accountants**

V J Peake & Co  
14 Evegate Business Park  
Evegate  
Ashford  
Kent  
TN25 6SX

**Bankers**

HSBC  
39 High Street  
Ashford  
Kent  
TN24 8TG

**Registered number**

04331686

**P J Edwards Haulage Limited**

**Registered number: 04331686**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be haulage contracting

**Directors**

The following person served as director during the year

Paul J Edwards

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10 December 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Paul J Edwards', is written over a horizontal line.

Paul J Edwards  
Director

**P J Edwards Haulage Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**P J Edwards Haulage Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



V J Peake & Co  
Accountants

14 Evegate Business Park  
Evegate  
Ashford  
Kent  
TN25 6SX

10 December 2013

**P J Edwards Haulage Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		364,820	396,004
Cost of sales		(100,892)	(120,240)
<b>Gross profit</b>		<u>263,928</u>	<u>275,764</u>
Administrative expenses		(212,963)	(195,037)
<b>Operating profit</b>	2	<u>50,965</u>	<u>80,727</u>
Interest payable	3	(10,572)	(3,193)
<b>Profit on ordinary activities before taxation</b>		<u>40,393</u>	<u>77,534</u>
Tax on profit on ordinary activities	4	(2,155)	(73)
<b>Profit for the financial year</b>		<u>38,238</u>	<u>77,461</u>

**P J Edwards Haulage Limited**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	5	18,343	19,308
Tangible assets	6	<u>214,935</u>	<u>188,498</u>
		233,278	207,806
<b>Current assets</b>			
Work in Progress		6,000	6,000
Debtors	7	<u>49,196</u>	<u>77,716</u>
		55,196	83,716
<b>Creditors. amounts falling due within one year</b>	8	(159,918)	(173,481)
<b>Net current liabilities</b>		<u>(104,722)</u>	<u>(89,765)</u>
<b>Net assets</b>		<u>128,556</u>	<u>118,041</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	128,555	118,040
<b>Shareholder's funds</b>		<u>128,556</u>	<u>118,041</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Paul J Edwards  
Director

Approved by the board on 10 December 2013

**P J Edwards Haulage Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance method
Motor vehicles	25% reducing balance method

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

There were no transactions in foreign currencies

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company does not operate a defined contribution pension scheme

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	37,930	33,264
Amortisation of goodwill	965	1,016
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Interest payable	10,572	3,193
	<hr/>	<hr/>

**P J Edwards Haulage Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

<b>4 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>2,155</u>	<u>73</u>
<b>5 Intangible fixed assets</b>		<b>£</b>
Goodwill		
<b>Cost</b>		
At 1 April 2012		<u>30,000</u>
At 31 March 2013		<u>30,000</u>
<b>Amortisation</b>		
At 1 April 2012		10,692
Provided during the year		<u>965</u>
At 31 March 2013		<u>11,657</u>
<b>Net book value</b>		
At 31 March 2013		<u>18,343</u>
At 31 March 2012		<u>19,308</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**6 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2012	5,016	691,077	696,093
Additions	-	108,527	108,527
Disposals	-	(44,160)	(44,160)
At 31 March 2013	<u>5,016</u>	<u>755,444</u>	<u>760,460</u>
<b>Depreciation</b>			
At 1 April 2012	5,016	502,579	507,595
Charge for the year	-	37,930	37,930
At 31 March 2013	<u>5,016</u>	<u>540,509</u>	<u>545,525</u>
<b>Net book value</b>			
At 31 March 2013	<u>-</u>	<u>214,935</u>	<u>214,935</u>
At 31 March 2012	<u>-</u>	<u>188,498</u>	<u>188,498</u>

<b>7 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	49,196	63,416
Other debtors	-	14,300
	<u>49,196</u>	<u>77,716</u>



**P J Edwards Haulage Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

<b>8 Creditors amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	133,879	148,991
Trade creditors	8,767	4,733
Sundry creditors	5,764	4,665
Corporation tax	2,155	73
Other taxes and social security costs	9,353	15,019
	<u>159,918</u>	<u>173,481</u>
 <b>9 Share capital</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares	<u>1</u>	<u>1</u>
 <b>10 Profit and loss account</b>	 <b>2013</b>	
	<b>£</b>	
At 1 April 2012	118,040	
Profit for the year	38,238	
Dividends	(27,723)	
	<u>128,555</u>	
At 31 March 2013		
 <b>11 Dividends</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>27,723</u>	<u>47,511</u>

**P J Edwards Haulage Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2013**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Sales</b>	364,820	396,004
Cost of sales	(100,892)	(120,240)
<b>Gross profit</b>	<u>263,928</u>	<u>275,764</u>
Administrative expenses	(212,963)	(195,037)
<b>Operating profit</b>	<u>50,965</u>	<u>80,727</u>
Interest payable	(10,572)	(3,193)
<b>Profit before tax</b>	<u>40,393</u>	<u>77,534</u>