

Registered number
04331447

Private Healthcare (Holdings) UK Limited

Report and Accounts

28 May 2022

Accountants and Business Advisors
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Private Healthcare (Holdings) UK Limited**Registered number: 04331447****Balance Sheet****as at 28 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	2,507	2,507
Current assets			
Debtors	5	3,122,969	3,022,017
Creditors: amounts falling due within one year	6	(3,674,182)	(3,666,153)
Net current liabilities		(551,213)	(644,136)
Total assets less current liabilities		(548,706)	(641,629)
Creditors: amounts falling due after more than one year	7	(35,000)	(50,000)
Provisions for liabilities		-	(14,314)
Net liabilities		(583,706)	(705,943)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(583,707)	(705,944)
Shareholders' funds		(583,706)	(705,943)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 24 May 2023

Private Healthcare (Holdings) UK Limited

Notes to the Accounts

for the period from 30 May 2021 to 28 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

Plant and
machinery

	etc	Motor vehicles	Total
	£	£	£
Cost			
At 30 May 2021	58,120	112,839	170,959
At 28 May 2022	<u>58,120</u>	<u>112,839</u>	<u>170,959</u>
Depreciation			
At 30 May 2021	58,120	112,839	170,959
At 28 May 2022	<u>58,120</u>	<u>112,839</u>	<u>170,959</u>
Net book value			
At 28 May 2022	<u>-</u>	<u>-</u>	<u>-</u>

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 30 May 2021	2,507
At 28 May 2022	<u>2,507</u>

At the year end the company had the following 100% subsidiaries:

Hendon Universal Property Company Limited
Hendon PIF Limited
Lincolnshire Property Investment Fund Limited
Lincolnshire Licences Limited
Renovated and New Homes Partnership Limited
GB Property Investment Fund Limited
South Stafford UK Consultancy Services Limited
Westminster Enterprise Holdings Limited
Quality Street Properties Limited
Hindley Ashwood Court Limited
Brexit Healthcare Invest UK Limited
Hawkesyard Care Centre Limited
Lancashire PIF 2 Limited
Healthcare Portfolio Ltd

5 Debtors	2022	2021
	£	£

Amounts owed by group undertakings and undertakings in

which the company has a participating interest	2,892,042	2,846,581
Other debtors	230,927	175,436
	<u>3,122,969</u>	<u>3,022,017</u>

6	Creditors: amounts falling due within one year	2022	2021
		£	£

Bank loans and overdrafts	10,000	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	860,707	615,026
Corporation tax	1,074	17,994
Other creditors	2,802,401	3,033,133
	<u>3,674,182</u>	<u>3,666,153</u>

7	Creditors: amounts falling due after one year	2022	2021
		£	£

Bank loans	<u>35,000</u>	<u>50,000</u>
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8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Controlling party

The company is controlled by Ana Reddington-Hughes and her associates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.