

Company Registration No. 4331299 (England and Wales)

BATRACHIAN MANAGEMENT COPMANY LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005



Batrachian Management Company Limited

Company Information

Directors	Mrs P Tollitt (resigned 26/10/05) Mr M F Tollitt Mr R Logue Mr T N Mouat Ms A Hutchinson Mr D Wolfe Mr K A Bently Mrs M Phillips
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Secretary	Leasehold Management Services
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Company Number	4331299
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Registered Office	5 Priory Road High Wycombe Buckinghamshire HP13 6SE
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Business Address	1- 20 The Galleries Dovecot Road High Wycombe Buckinghamshire HP13 5HR
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Batrachian Management Company Limited

Report of the Directors for the year ended 30th November 2005

The Directors submit their report and the financial statement for the year ended 30th November 2005.

PRINCIPAL ACTIVITY

The sole activity of the Company is the management of a block of 19 flats known as The Galleries, Dovecot Road, High Wycombe in the county of Buckinghamshire.

DIRECTORS

The Directors who served during the year were as follows:

Mrs P Tollitt (Resigned 26/10/05)
Mr M F Tollitt
Mr R Logue
Mr D Wolfe

Mr T N Mouat
Ms A Hutchinson
Mr K A Bentley
Mrs M Phillips

The Company, with 19 members, is limited by guarantee and a Close Company within the Income and Corporation Taxes Act 1970.

DIRECTORS' RESPONSIBILITIES

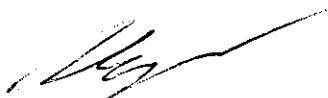
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ follow applicable accounting standards, subject to any material departures disclosed and explained in the account.
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors.



Approved by the board on: 11/05/2006

Batrachian Management Company Limited
Balance Sheet
for the year ended 30th November 2005

Debtors

Cash at bank	£	2,983.73
Outstanding service charges	£	2,097.27

Creditors

Accountancy Fees	£	200.00
Cleaning	£	80.00
Gardening	£	360.00
Water	£	322.00
Insurance	£	562.16

Totals	£	1,524.16	£	5,081.00
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Balance - Cumulative surplus	£	3,556.84
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Capital and Reserves

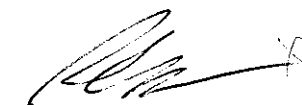
Called up Share Capital	(limited by Guarantee)	£	-
Other Reserves		£	622.15
Profit and Loss Account		£	2,361.58
		£	2,983.73

The Directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221.
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)



Director



Director

Batrachian Management Company Ltd
Profit and Loss Account
for the year ended 30th November 2005

Income

Service Charges	£ 28,273.15
Bank Account Interest	£ 47.86

Expenditure

Ground Rent	£ 11,003.43
Buildings Insurance	£ 2,304.73
Directors & Officers Insurance	£ 325.14
Lift Insurance	£ 359.25
Accountancy Fees	£ 450.03
Management Fees (Including John Mortimer)	£ 3,138.82
Lift Service Contract	£ 5,559.89
General Maintenance	£ 353.87
Lift Maintenance	£ 195.05
Electricity	£ 551.74
Gardening	£ 400.00
Cleaning	£ 840.14
Lift Telephone	£ 433.56
Sundries	£ 43.78

Total	£ 25,959.43	£ 28,321.01
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Net Profit	<u>£ 2,361.58</u>
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