

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Fixation Networks Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Fixation Networks Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: S Curtis

SECRETARY: Ms E Curtis

REGISTERED OFFICE: The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER: 04330648 (England and Wales)

ACCOUNTANTS: Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		6,631		5,619
CURRENT ASSETS					
Debtors	5	3,600		5,154	
Cash at bank		<u>83,107</u>		<u>48,214</u>	
		86,707		53,368	
CREDITORS					
Amounts falling due within one year	6	<u>61,861</u>		<u>49,013</u>	
NET CURRENT ASSETS			<u>24,846</u>		<u>4,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,477		9,974
PROVISIONS FOR LIABILITIES			<u>1,260</u>		<u>1,068</u>
NET ASSETS			<u><u>30,217</u></u>		<u><u>8,906</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>30,213</u>		<u>8,902</u>
SHAREHOLDERS' FUNDS			<u><u>30,217</u></u>		<u><u>8,906</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

S Curtis - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Fixation Networks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	1,950	1,796	44,496	48,242
Additions	-	-	3,389	3,389
At 31 March 2023	<u>1,950</u>	<u>1,796</u>	<u>47,885</u>	<u>51,631</u>
DEPRECIATION				
At 1 April 2022	1,904	1,759	38,960	42,623
Charge for year	12	9	2,356	2,377
At 31 March 2023	<u>1,916</u>	<u>1,768</u>	<u>41,316</u>	<u>45,000</u>
NET BOOK VALUE				
At 31 March 2023	<u>34</u>	<u>28</u>	<u>6,569</u>	<u>6,631</u>
At 31 March 2022	<u>46</u>	<u>37</u>	<u>5,536</u>	<u>5,619</u>

5. **DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	<u>3,600</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS - continued**

	2023 £	2022 £
Amounts falling due after more than one year:		
Other debtors	-	5,154
Aggregate amounts	3,600	5,154

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	6,092	8,011
Taxation and social security	6,648	6,945
Other creditors	49,121	34,057
	61,861	49,013

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
S Curtis		
Balance outstanding at start of year	(23,171)	(13,391)
Amounts repaid	(13,791)	(9,780)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(36,962)	(23,171)

The above loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.