

Company Registration No. 04330569 (England and Wales)

**I & M WARNER PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

# I & M WARNER PROPERTIES LIMITED

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## **I & M WARNER PROPERTIES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF I & M WARNER PROPERTIES LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2014**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of I & M Warner Properties Limited for the year ended 30 November 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of I & M Warner Properties Limited, as a body, in accordance with the terms of our engagement letter dated 8 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of I & M Warner Properties Limited and state those matters that we have agreed to state to the Board of Directors of I & M Warner Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than I & M Warner Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that I & M Warner Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of I & M Warner Properties Limited. You consider that I & M Warner Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of I & M Warner Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Calvert

10 April 2015

Chartered Accountants

Bennett Corner House  
33 Coleshill Street  
Sutton Coldfield  
West Midlands  
B72 1SD

# I & M WARNER PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	195,097	195,097
<b>Current assets</b>			
Debtors		575	1,969
Cash at bank and in hand		54,966	58,607
		<u>55,541</u>	<u>60,576</u>
<b>Creditors: amounts falling due within one year</b>		<u>(183,051)</u>	<u>(184,891)</u>
<b>Net current liabilities</b>		<u>(127,510)</u>	<u>(124,315)</u>
<b>Total assets less current liabilities</b>		<u>67,587</u>	<u>70,782</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(100,000)</u>	<u>(100,000)</u>
		<u>(32,413)</u>	<u>(29,218)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		<u>(32,423)</u>	<u>(29,228)</u>
<b>Shareholders' funds</b>		<u>(32,413)</u>	<u>(29,218)</u>

## **I & M WARNER PROPERTIES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2014**

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For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 April 2015

Mr R C Warner

**Director**

**Company Registration No. 04330569**

# I & M WARNER PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 NOVEMBER 2014

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have been prepared on a going concern basis, the validity of which relies on the continued support of the Directors.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No Depreciation
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Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

##### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 December 2013 & at 30 November 2014	195,097
	<hr/>
At 30 November 2013	195,097
	<hr/>

#### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
10 Ordinary Shares of £1 each	10	10
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.