

Company Registration No. 04330569 (England and Wales)

I AND M WARNER PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

I AND M WARNER PROPERTIES LIMITED

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I AND M WARNER PROPERTIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF I AND M WARNER PROPERTIES LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of I and M Warner Properties Limited for the year ended 30 November 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of I and M Warner Properties Limited, as a body, in accordance with the terms of our engagement letter dated 8 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of I and M Warner Properties Limited and state those matters that we have agreed to state to the Board of Directors of I and M Warner Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than I and M Warner Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that I and M Warner Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of I and M Warner Properties Limited. You consider that I and M Warner Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of I and M Warner Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Calvert
Chartered Accountants
Bennett Corner House
33 Colleshill Street
Sutton Coldfield
West Midlands
B72 1SD

4 March 2013

I AND M WARNER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		195,097		195,097
Current assets					
Debtors		1,243		1,034	
Cash at bank and in hand		60,147		64,698	
		61,390		65,732	
Creditors: amounts falling due within one year		(184,542)		(185,399)	
Net current liabilities			(123,152)		(119,667)
Total assets less current liabilities			71,945		75,430
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
			(28,055)		(24,570)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(28,065)		(24,580)
Shareholders' funds			(28,055)		(24,570)

I AND M WARNER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 March 2013

Mr R C Warner

Director

Company Registration No. 04330569

I AND M WARNER PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No Depreciation

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

£

Cost

At 1 December 2011 & at 30 November 2012

195,097

At 30 November 2011

195,097

3 Share capital

2012

2011

£

£

Allotted, called up and fully paid

10 Ordinary Shares of £1 each

10

10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.