

REGISTERED NUMBER: 04330089 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
STAIG CONSULTING LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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STAIG CONSULTING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

N Staig
K Staig

REGISTERED OFFICE:

26 Waterloo Road
Penylan
Cardiff
CF23 5AE

REGISTERED NUMBER:

04330089 (England and Wales)

ACCOUNTANTS:

Graham Paul Chartered Accountants
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff
CF23 8RW

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		111		222
CURRENT ASSETS					
Debtors	5	37,568		38,326	
Cash at bank		<u>14,822</u>		<u>10,000</u>	
		52,390		48,326	
CREDITORS					
Amounts falling due within one year	6	<u>38,963</u>		<u>37,010</u>	
NET CURRENT ASSETS			<u>13,427</u>		<u>11,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,538		11,538
CREDITORS					
Amounts falling due after more than one year	7		<u>9,937</u>		-
NET ASSETS			<u><u>3,601</u></u>		<u><u>11,538</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,501</u>		<u>11,438</u>
SHAREHOLDERS' FUNDS			<u><u>3,601</u></u>		<u><u>11,538</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

N Staig - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Staig Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company relies on the ongoing support of the directors. The directors have confirmed that they will continue to provide this support as required for the 12 months from the date of approval of these accounts. Accordingly the accounts are prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the services have been provided and the right to consideration earned.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes the original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided at the following annual rates in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life:

Plant and machinery - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018
2. ACCOUNTING POLICIES - continued
Deferred tax

Deferred tax is recognised in respect of all significant and material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>1,749</u>
DEPRECIATION	
At 1 April 2017	1,527
Charge for year	<u>111</u>
At 31 March 2018	<u>1,638</u>
NET BOOK VALUE	
At 31 March 2018	<u>111</u>
At 31 March 2017	<u>222</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts recoverable on contracts	-	11,155
Other debtors	<u>37,568</u>	<u>27,171</u>
	<u>37,568</u>	<u>38,326</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	660
Taxation and social security	32,269	34,435
Other creditors	<u>6,694</u>	<u>1,915</u>
	<u>38,963</u>	<u>37,010</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>9,937</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	-	639
Other loans	<u>14,624</u>	<u>-</u>
	<u>14,624</u>	<u>639</u>

Bank and other loans are secured by the personal guarantee of the directors.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
N Staig and K Staig		
Balance outstanding at start of year	21,737	28,554
Amounts advanced	30,755	28,355
Amounts repaid	(24,138)	(35,172)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,354</u>	<u>21,737</u>

During the year, interest totalling £627 (2017 - £1,405) was charged at a rate of 11.99% APR (2017 - 11.99%) by the company to the directors to recharge the interest incurred by the company on the underlying company bank loan taken out for personal purposes and at 2.5% (2017 - 3%) on the overdrawn directors loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.