

Provincial Underwriting Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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COMPANIES HOUSE

Provincial Underwriting Limited

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Provincial Underwriting Limited
(Registration number: 04329989)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Stocks		500	500
Debtors		9,555	9,555
Cash at bank and in hand		168	194
		<u>10,223</u>	<u>10,249</u>
Creditors: Amounts falling due within one year		<u>(3,434)</u>	<u>(2,954)</u>
Net assets		<u>6,789</u>	<u>7,295</u>
Capital and reserves			
Called up share capital	3	7,507	7,507
Share premium reserve		10,356	10,356
Profit and loss account		<u>(11,074)</u>	<u>(10,568)</u>
Shareholders funds		<u>6,789</u>	<u>7,295</u>

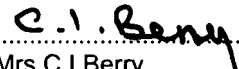
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

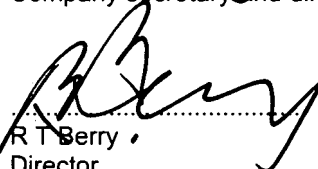
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on and signed on its behalf by:



 Mrs C I Berry
 Company secretary and director



 R T Berry
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Provincial Underwriting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class

Computer equipment

Depreciation method and rate

20% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	<u>18,606</u>	<u>18,606</u>
At 31 March 2016	<u>18,606</u>	<u>18,606</u>
Depreciation		
At 1 April 2015	<u>18,606</u>	<u>18,606</u>
At 31 March 2016	<u>18,606</u>	<u>18,606</u>
Net book value		
At 31 March 2016	<u>-</u>	<u>-</u>
At 31 March 2015	<u>-</u>	<u>-</u>

Provincial Underwriting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>7,507</u>	<u>7,507</u>	<u>7,507</u>	<u>7,507</u>