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**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
PROVINCIAL UNDERWRITING LIMITED**



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FOR THE YEAR ENDED 31 MARCH 2011**

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PROVINCIAL UNDERWRITING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

Mrs C I Berry
R T Berry
J H Mayfield

SECRETARY.

Mrs C I Berry

REGISTERED OFFICE

Lloyds Building
10 The Square
Alvechurch
Birmingham
B48 7LA

REGISTERED NUMBER·

04329989 (England and Wales)

ACCOUNTANTS

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	£	2011	£	2010	£
FIXED ASSETS						
Tangible assets	2			3,814		6,967
CURRENT ASSETS						
Stocks			500		500	
Debtors			12,793		9,642	
Cash at bank			164		78	
			<u>13,457</u>		<u>10,220</u>	
CREDITORS						
Amounts falling due within one year			<u>2,054</u>		<u>2,054</u>	
NET CURRENT ASSETS				<u>11,403</u>		<u>8,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>15,217</u>		<u>15,133</u>
CAPITAL AND RESERVES						
Called up share capital	3			7,507		7,507
Share premium				10,356		10,356
Profit and loss account				(2,646)		(2,730)
SHAREHOLDERS' FUNDS				<u>15,217</u>		<u>15,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20.12.11 and were signed on its behalf by

C. I. Berry
Mrs C I Berry - Director

R T Berry - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	18,606
DEPRECIATION	
At 1 April 2010	11,639
Charge for year	3,153
At 31 March 2011	14,792
NET BOOK VALUE	
At 31 March 2011	3,814
At 31 March 2010	6,967

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
7,507	Ordinary shares		7,507	7,507