REGISTERED NUMBER: 4329661 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007 FOR

VASTPOINT LIMITED

TUESDAY



LD3 04/11/2008 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTOR:

M Maimon

SECRETARY:

Finsbury Secretanes Limited

REGISTERED OFFICE:

41 Chalton Street

London NW1 1JD

REGISTERED NUMBER:

4329661 (England and Wales)

ACCOUNTANTS:

Benjamin Kay & Brummer York House Empire Way Wembley Middlesex HA9 0QL

ABBREVIATED BALANCE SHEET 31 DECEMBER 2007

		31.12.07		31 12 06	
	Notes	€	€	€	€
FIXED ASSETS Investments	2		657		657
CURRENT ASSETS Debtors		85,643		82,769	
CREDITORS Amounts falling due within one year		113,273		107,727	
NET CURRENT LIABILITIES			(27,630)		(24,958)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,973)		(24,301)
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		1,618 (28,591)		1,618 (25,919)
SHAREHOLDERS' FUNDS			(26,973)		(24,301)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on by

26-10-08

and were signed

M-Maimon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents interest receivable

2 FIXED ASSET INVESTMENTS

	Investments other than Ioans €
COST At 1 January 2007 and 31 December 2007	657
NET BOOK VALUE At 31 December 2007	657
At 31 December 2006	<u>657</u>

The above investment represents 21 82% of the issued ordinary share capital of White Seawind SL, a company incorporated in Spain

3 CALLED UP SHARE CAPITAL

Authonsed Number	Class	Nominal	31.12.07	31 12 06
1,000	Ordinary shares	value 1	£ <u>1,000</u>	£ 1,000
Allotted, iss	ued and fully paid			
Number	Class	Nominal value	31.12.07 €	31 12 0 6 €
1,000	Ordinary shares	1	1,618	1,618