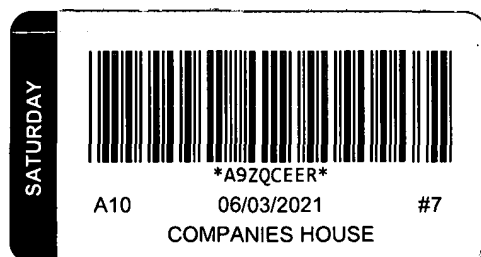


Ernst & Young Global Limited

Annual Report and Financial Statements

30 June 2020

Registered No. 04328808



Directors

A Baldwin	
K Barton	
N Bianzino	(Appointed: 1 July 2020)
A Chan	(Appointed: 1 July 2020)
J Chan	(Appointed: 1 January 2020)
M Delarue	(Appointed: 1 July 2020)
C Di Sibio	
E Gardner	(Appointed: 1 July 2020)
K Grier	
A Guerzoni	(Appointed: 1 July 2020)
T Henry	
A Kay	(Resigned: 30 June 2020)
S Krouskos	
N Lonergan	(Resigned: 30 June 2020)
R Memani	
A Ng	(Resigned: 31 December 2019)
J Nibbe	
L Pagnutti	(Resigned: 30 June 2020)
F Persico	(Resigned: 30 June 2020)
L Prybylski	(Appointed: 1 July 2020)
J Teigland	
J Qin	
P Winter	

Registered Office

6 More London Place
London
SE1 2DA

Directors' report

The directors present their report and financial statements for the year ended 30 June 2020.

Review of the business

Ernst & Young Global Limited, the company, did not trade and had no transactions during the year or the preceding financial year.

Directors and their interests

The directors who served during the year and until the approval of the financial statements are listed on page 1.

There are no directors' interests requiring disclosure under the Companies Act 2006.

Going concern

Given the nature of the company's business, COVID-19 has not had any material impact on its operations, nor is it expected to impact the going concern status of the company for the foreseeable future. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements.

Auditors

The company satisfies the provisions of section 480(1) of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

For and on behalf of the Board



S Krouskos
Director

Date 26 February 2021

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with International Financial Reporting Standards in conformity with the Companies Act 2006 ("IFRS"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies in accordance with IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- make judgements and accounting estimates that are reasonable;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRS is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the company's financial position and financial performance;
- state that the company has complied with IFRS, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 30 June 2020

Registered No. 04328808

	Notes	2020 £	2019 £
ASSETS			
Current assets			
Cash and cash equivalents		-	-
TOTAL ASSETS		-	-
EQUITY AND LIABILITIES			
Equity			
Share capital	3	-	-
Retained earnings	4	-	-
TOTAL EQUITY AND LIABILITIES		-	-

Statements

For the year ended 30 June 2020:

- 1 the company is entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of that Act relating to the audit of financial statements;
- 2 the members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006; and
- 3 the directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.
- 4 these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Ernst & Young Global Limited for the year ended 30 June 2020 were authorised for issue on behalf of the board of directors by:



S Krouskos
Director

Date 26 February 2021

Notes to the financial statements

at 30 June 2020

1. Corporate information

Ernst & Young Global Limited is a company limited by guarantee and incorporated and domiciled in England and Wales.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards in conformity with the Companies Act 2006 ("IFRS").

The financial statements have been prepared on a historical cost convention and on a going concern basis. Further details are provided in the Directors' report.

Separate financial statements

These financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small sized group and is not an ineligible group. The company has therefore taken advantage of the exemptions provided by section 398 of Companies Act 2006 not to prepare group accounts.

3. Share capital

The company has no share capital. The company is limited by guarantee by its members. Each member provides a guarantee up to the value of £1.

4. Income statement

The company had no transactions during the year or the preceding financial year and accordingly made neither a profit nor a loss. No income statement has therefore been prepared.

5. Cash flow statement

The company had no transactions during the year or the preceding financial year. No cash flow statement has therefore been prepared.

6. Subsidiary undertakings

The company has the following subsidiaries:

<i>Subsidiary undertakings</i>	<i>Country of incorporation</i>	<i>Nature of business</i>
Ernst & Young International Limited	Cayman Islands	Non-trading
EY International Limited	United Kingdom	Non-trading
EY International Holdings Limited	Bermuda	Non-trading

The company is the sole member by guarantee of Ernst & Young International Limited, and of EY International Limited, which in turn owns 100% of the share capital of EY International Holdings Limited.