

Registered number: 04328676

**CATLIN ECOSSE INSURANCE LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**CATLIN ECOSSE INSURANCE LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

P. Jardine  
D. Primer  
R. Callan

**COMPANY SECRETARY**

N. Graham

**REGISTERED NUMBER**

04328676

**REGISTERED OFFICE**

20 Gracechurch Street  
London  
EC3V 0BG

# **CATLIN ECOSSE INSURANCE LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 - 4</b>

# **CATLIN ECOSSE INSURANCE LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

### **PRINCIPAL ACTIVITIES**

The company did not trade during the year ended 31 December 2014. The directors believe that the situation will not change in the foreseeable future.

On 9 January 2015, the Board of Catlin Group Limited, the ultimate parent of Catlin Ecosse Insurance Limited, recommended a cash and share acquisition of the entire issued and to be issued share capital of Catlin by XL Group Plc. The deal was completed on 1 May 2015.

### **DIRECTORS**

The directors who served during the year were:

P. Jardine  
D. Primer  
N. Sinfield (resigned 17 August 2014)  
R. Callan

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.



**R. Callan**  
Director  
Date: 22 June 2015

**CATLIN ECOSSE INSURANCE LIMITED**  
**REGISTERED NUMBER: 04328676**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	2	100	100
<b>NET ASSETS</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
<b>SHAREHOLDER'S FUNDS</b>	4	<u>100</u>	<u>100</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



**R. Callan**  
Director  
Date: 22 June 2015

The notes on pages 3 to 4 form part of these financial statements.

## CATLIN ECOSSE INSURANCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### 1.2 Cash flow

The company, being a subsidiary undertaking where 100% of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

#### 2. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	100	100

#### 3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

#### 4. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2014 £	2013 £
Shareholder's funds at 1 January and 31 December	100	100

#### 5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption within FRS 8 not to disclose transactions with group entities on the grounds that 100% of the company's voting shares are controlled within the group and consolidated financial statements are publicly available.

#### 6. POST BALANCE SHEET EVENTS

On 1 May 2015, the entire issued and to be issued share capital of Catlin Group Limited, the ultimate parent undertaking and controlling party, was acquired by XL Group Plc.

## **CATLIN ECOSSE INSURANCE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

#### **7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of Catlin Holdings Limited, a company registered in England and Wales.

Catlin Insurance Company Ltd, a company registered in Bermuda, is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the Catlin Insurance Company Ltd consolidated financial statements can be obtained from The Secretary, Catlin Insurance Company Ltd, Washington House, 5th Floor, 16 Church Street, Hamilton, Bermuda, HM11.

The ultimate parent undertaking and controlling party is Catlin Group Limited, a company registered in Bermuda, which is the parent undertaking of the largest group to consolidate these financial statements. Copies of the Catlin Group Limited consolidated financial statements can be obtained from The Secretary, Catlin Group Limited, Washington House, 5th Floor, 16 Church Street, Hamilton, Bermuda, HM11.

Following the acquisition of the entire issued and to be issued share capital of Catlin Group Limited on 1 May 2015, the ultimate parent undertaking and controlling party is now XL Group Plc, a company registered in the Republic of Ireland.