

REGISTERED NUMBER: 04328609 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Loanarranger Limited

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for the Year Ended 31 December 2017**

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Loanarranger Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

T R Hussey
Ms J Doran
M Y A Patel
W J Instan

SECRETARY:

Ms J Doran

REGISTERED OFFICE:

29 Cuthbert Road
Croydon
Surrey
CR0 3RB

REGISTERED NUMBER:

04328609 (England and Wales)

ACCOUNTANTS:

Mason Dharsi Limited
Chartered Accountants
29 Cuthbert Road
Croydon
Surrey
CR0 3RB

Loanarranger Limited (Registered number: 04328609)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		45,198		51,655
Tangible assets	5		<u>8,447</u>		<u>11,263</u>
			53,645		62,918
CURRENT ASSETS					
Stocks		93,342		83,000	
Debtors	6	93,675		435,776	
Cash at bank and in hand		<u>242,650</u>		<u>137,467</u>	
		429,667		656,243	
CREDITORS					
Amounts falling due within one year	7	<u>152,845</u>		<u>101,370</u>	
NET CURRENT ASSETS			<u>276,822</u>		<u>554,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			330,467		617,791
PROVISIONS FOR LIABILITIES			<u>1,605</u>		<u>2,253</u>
NET ASSETS			<u>328,862</u>		<u>615,538</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>328,762</u>		<u>615,438</u>
SHAREHOLDERS' FUNDS			<u>328,862</u>		<u>615,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Loanarranger Limited (Registered number: 04328609)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

Ms J Doran - Director

M Y A Patel - Director

W J Instan - Director

T R Hussey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Loanarranger Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill relates to the branch acquired during 2015 for £64,570 [Note 5] and is being amortised over its useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2016 - 29) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

64,570

AMORTISATION

At 1 January 2017

12,915

Charge for year

6,457

At 31 December 2017

19,372

NET BOOK VALUE

At 31 December 2017

45,198

At 31 December 2016

51,655

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2017
and 31 December 2017

77,008

DEPRECIATION

At 1 January 2017

65,745

Charge for year

2,816

At 31 December 2017

68,561

NET BOOK VALUE

At 31 December 2017

8,447

At 31 December 2016

11,263

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Amounts owed by group undertakings	29,801	381,706
Other debtors	<u>63,874</u>	<u>54,070</u>
	<u>93,675</u>	<u>435,776</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	3,848	7,780
Taxation and social security	90,241	70,997
Other creditors	<u>58,756</u>	<u>22,593</u>
	<u>152,845</u>	<u>101,370</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. RELATED PARTY DISCLOSURES

Dividends of £500,000 (2016 - £Nil) were paid during the year to the ultimate holding company, Davyo Ltd.

The Company has the benefit of a lease on the shop premises, the freehold of which is beneficially owned by the pension scheme of the directors T R Hussey and Ms J Doran. The rent paid during the year amounted to £43,000 (2016 - £41,327.)

The ultimate controlling party is Davyo Ltd, the directors of which are M Y A Patel and W J Instan

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.