

REGISTERED NUMBER: 04328588 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Sports Gaming Limited**

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for the Year Ended 31 December 2016**

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**Sports Gaming Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** J W Saumarez Smith

**REGISTERED OFFICE:** 16 Rugby Street  
London  
WC1N 3QZ

**REGISTERED NUMBER:** 04328588 (England and Wales)

**ACCOUNTANTS:** Silbury Sherborne Limited  
York House  
Coldharbour Business Park  
Sherborne  
DT9 4JW

**Sports Gaming Limited (Registered number: 04328588)**

**Statement of Financial Position**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20,114		26,755
Property, plant and equipment	5		<u>393</u>		<u>1,886</u>
			20,507		28,641
<b>CURRENT ASSETS</b>					
Debtors	6	403,363		463,931	
Cash at bank		<u>113,533</u>		<u>52,158</u>	
		516,896		516,089	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>805,922</u>		<u>682,734</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(289,026)</u>		<u>(166,645)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(268,519)</u>		<u>(138,004)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Retained earnings			<u>(278,519)</u>		<u>(148,004)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(268,519)</u>		<u>(138,004)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

J W Saumarez Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Sports Gaming Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Domain name is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible fixed assets (including purchased domain names) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed ten years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Finance leases**

Assets purchased by the company that are subject to finance leases are disclosed in the financial statements as debtors receivable at an amount equal to the net investment in the lease. The net investment is calculated as the gross investment ( minimum lease payments receivable by the lessor plus any unguaranteed residual value accruing to the lessor) discounted for the interest rate implicit in the lease.

Finance income is recognised in the income statement as a constant periodic rate of return on the lessor's net investment in the finance lease.

**Going concern**

When preparing these financial statements, the management have made an assessment of the entity's ability to continue as a going concern. An entity is a going concern unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. In assessing whether the going concern assumption is appropriate management have taken into account all available information about the future, which is at least, but is not limited to, twelve months from the date when the financial statements are authorised for issue. Based upon the continued support of the Director in providing working capital to the company and the intention to continue to trade with expectation of improved results in the future, management believe that the going concern basis for preparation of the accounts remains appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2015 - 8 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**4. INTANGIBLE FIXED ASSETS**

	Domain name £
<b>COST</b>	
At 1 January 2016	61,309
Additions	18,845
Disposals	(8,981)
At 31 December 2016	<u>71,173</u>
<b>AMORTISATION</b>	
At 1 January 2016	34,554
Amortisation for year	17,793
Eliminated on disposal	(1,288)
At 31 December 2016	<u>51,059</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>20,114</u>
At 31 December 2015	<u>26,755</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>14,931</u>
<b>DEPRECIATION</b>	
At 1 January 2016	13,045
Charge for year	1,493
At 31 December 2016	<u>14,538</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>393</u>
At 31 December 2015	<u>1,886</u>

**6. DEBTORS**

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Trade debtors	58,317	145,458
Amounts receivable in respect of finance leases	32,729	28,279
Other debtors	118,655	106,406
VAT	10,944	9,974
Deferred tax asset	111,135	92,967
Prepayments and accrued income	<u>57,127</u>	<u>33,662</u>
	<u>388,907</u>	<u>416,746</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**6. DEBTORS - continued**

	31.12.16 £	31.12.15 £
Amounts falling due after more than one year: Amounts receivable in respect of finance leases	<u>14,456</u>	<u>47,185</u>
Aggregate amounts	<u>403,363</u>	<u>463,931</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	5,064	3,101
Social security and other taxes	5,882	5,386
Other creditors	5,083	4,770
Directors' loan accounts	<u>789,893</u>	<u>669,477</u>
	<u>805,922</u>	<u>682,734</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
100,000	Ordinary	10p	<u>10,000</u>	<u>10,000</u>



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