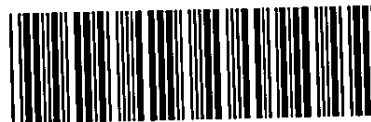


Registered number  
04328588

**Sports Gaming Limited**  
**Unaudited Abbreviated Accounts**  
**31 December 2008**

WEDNESDAY



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12/05/2010  
COMPANIES HOUSE

**Sports Gaming Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

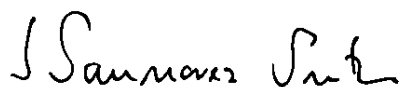
	Notes	2008 £	As restated 2007 £
<b>Fixed assets</b>			
Intangible assets	2	13,079	15,259
Tangible assets	3	9,105	8,818
		<u>22,184</u>	<u>24,077</u>
<b>Current assets</b>			
Debtors		123,036	107,796
Investments held as current assets		1,360	3,010
Cash at bank and in hand		<u>82,522</u>	<u>146,307</u>
		206,918	257,113
<b>Creditors: amounts falling due within one year</b>		<u>(21,944)</u>	<u>(48,521)</u>
<b>Net current assets</b>		184,974	208,592
<b>Total assets less current liabilities</b>		<u>207,158</u>	<u>232,669</u>
<b>Provisions for liabilities</b>		(549)	(549)
<b>Net assets</b>		<u>206,609</u>	<u>232,120</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		196,609	222,120
<b>Shareholder's funds</b>		<u>206,609</u>	<u>232,120</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J W Saumarez Smith

Director

Approved by the board on 11 May 2010

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Website costs	33.3% straight line
Office equipment	25% reducing balance

**Website development costs**

Design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering the benefits at least as great as the amount capitalised. If there is insufficient evidence on which to base reasonable estimates of the economic benefits that will be generated in the period until the design and content are next updated, the costs of developing the design and content are charged to the profit and loss account

**Amortisation**

Amortisation has been provided on intangible fixed assets so as to write them off over their estimated useful economic lives.

Database	2 years straight line
Publication rights	10 years straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2008	24,799
At 31 December 2008	<u>24,799</u>
<b>Amortisation</b>	
At 1 January 2008	9,540
Provided during the year	<u>2,180</u>
At 31 December 2008	<u>11,720</u>
<b>Net book value</b>	
At 31 December 2008	<u>13,079</u>
At 31 December 2007	<u>15,259</u>

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2008	25,281
Additions	3,964
Disposals	<u>(2,374)</u>
At 31 December 2008	<u>26,871</u>
<b>Depreciation</b>	
At 1 January 2008	16,463
Charge for the year	2,378
On disposals	<u>(1,075)</u>
At 31 December 2008	<u>17,766</u>
<b>Net book value</b>	
At 31 December 2008	<u>9,105</u>
At 31 December 2007	<u>8,818</u>

<b>4 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised.		
Ordinary shares of 10p each	<u>100,000</u>	<u>100,000</u>
	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid.		
Ordinary shares of 10p each	100,000	100,000
	<u>10,000</u>	<u>10,000</u>

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**5 Transactions with the director**

The company is controlled by its sole director, J Saumarez Smith by virtue of his majority interest in the issued share capital of the company

The director Mr J Saumarez Smith had a loan account with the company, the transactions during the period were as follows:

	<b>2008</b>
	<b>£</b>
Opening balance as at 1 January 2008	32,654
Prior year adjustment - see note 6	6,038
Funds introduced	28,336
Loan repayments	(102,098)
Interest charged	(466)
Closing balance as at 31 December 2008	<u>(35,536)</u>

At 31 December 2008 the director's loan account balance in debit by £35,536 and is included in other debtors (2007 £38,692 included in other creditors) The maximum amount overdrawn on the loan during the year was £40,950 (2008: £nil)

Interest was paid on the overdrawn balance at 6 25% per annum. There are no fixed repayment terms

**6 Prior year adjustment**

The prior year adjustment relates to a transaction with this company's former subsidiary, Sports Information Limited which took place on 31 January 2007 During 2007 the company operated a loan account with Sports Information Limited Sports Information Limited ceased trading in December 2006 and prepared it's final annual accounts to 31 January 2007 It subsequently applied to be struck off and the company was dissolved at Companies House on 13 August 2008.

It was agreed by Sports Gaming Limited to write off the whole inter company balance of £6,038 owed by Sports Information Limited at 31 January 2007 The inter company debt arose as a result of a balance of £6,038 owing to J Saumarez-Smith in Sports Information Limited being transferred to Sports Gaming Limited.

This entry was mistakenly omitted from the 2007 Sports Gaming Limited accounts but was correctly processed in the Sports Information Limited accounts to 31 January 2007. There is no corporation tax effect for either company as it was an inter group loan write off. Therefore Sports Information Limited did not pay corporation tax on the income and Sports Gaming Limited will not claim a corporation tax deduction on the expense