

Registered number
04328588

Sports Gaming Limited
Unaudited Abbreviated Accounts
31 December 2012

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COMPANIES HOUSE

Sports Gaming Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

04328588

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	4,373	2,621
Current assets			
Debtors		308,428	205,897
Cash at bank and in hand		97,054	77,190
		<u>405,482</u>	<u>283,087</u>
Creditors: amounts falling due within one year		<u>(145,774)</u>	<u>(166,478)</u>
Net current assets		259,708	116,609
Total assets less current liabilities		<u>264,081</u>	<u>119,230</u>
Provisions for liabilities		(460)	(155)
Net assets		<u>263,621</u>	<u>119,075</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		253,621	109,075
Shareholders' funds		<u>263,621</u>	<u>119,075</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J. Saumarez Smith

J W Saumarez Smith
 Director

Approved by the board on 27 September 2013

Sports Gaming Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover on contracts entered into during the year, where the contract period straddles the accounting year end, is accounted for as the right to income arises. Where the company has not received a right to consideration any such amounts are carried forward in other creditors at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	3 years straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Sports Gaming Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

2 Tangible fixed assets	£
Cost	
At 1 January 2012	5,630
Additions	<u>3,234</u>
At 31 December 2012	<u>8,864</u>
Depreciation	
At 1 January 2012	3,009
Charge for the year	<u>1,482</u>
At 31 December 2012	<u>4,491</u>
Net book value	
At 31 December 2012	<u>4,373</u>
At 31 December 2011	<u>2,621</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>