

Registered number  
04328588

Sports Gaming Limited  
Unaudited Abbreviated Accounts  
31 December 2010



**Sports Gaming Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

04328588

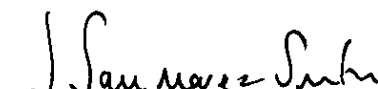
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	8,719	10,899
Tangible assets	3	<u>4,969</u>	<u>6,613</u>
		13,688	17,512
<b>Current assets</b>			
Debtors		89,179	133,757
Investments held as current assets		-	3,893
Cash at bank and in hand		<u>180,218</u>	<u>31,122</u>
		269,397	168,772
<b>Creditors: amounts falling due within one year</b>		<u>(186,060)</u>	<u>(22,049)</u>
<b>Net current assets</b>		83,337	146,723
<b>Total assets less current liabilities</b>		<u>97,025</u>	<u>164,235</u>
<b>Provisions for liabilities</b>		<u>(206)</u>	<u>(551)</u>
<b>Net assets</b>		<u>96,819</u>	<u>163,684</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		86,819	153,684
<b>Shareholder's funds</b>		<u>96,819</u>	<u>163,684</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
J W Saumarez Smith

Director

Approved by the board on 30 September 2011

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Website	33 3% straight line
Office equipment	3 years straight line

***Website development costs***

Design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering the benefits at least as great as the amount capitalised. If there is insufficient evidence on which to base reasonable estimates of the economic benefits that will be generated in the period until the design and content are next updated, the costs of developing the design and content are charged to the profit and loss account

***Amortisation***

Amortisation has been provided on intangible fixed assets so as to write them off over their estimated useful economic lives

Database	2 years straight line
Publication rights	10 years straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2010

24,799

At 31 December 2010

24,799

**Amortisation**

At 1 January 2010

13,900

Provided during the year

2,180

At 31 December 2010

16,080

**Net book value**

At 31 December 2010

8,719

At 31 December 2009

10,899

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2010

24,258

Additions

2,572

At 31 December 2010

26,830

**Depreciation**

At 1 January 2010

17,645

Charge for the year

4,216

At 31 December 2010

21,861

**Net book value**

At 31 December 2010

4,969

At 31 December 2009

6,613

**4 Share capital**

**Nominal  
value**

**2010  
Number**

**2010  
£**

**2009  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

10,000

10,000

10,000

**Sports Gaming Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**5 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
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The Director, J Saumarez Smith operated a loan account with the Company during the year. The loan account was overdrawn for the first few months of the year and interest has been charged to the Director at 4.75% p a during this period. The Director fully repaid his loan from the company on 16 April 2010. At the balance sheet date the Director owed the company £NIL.

J W Saumarez Smith  
Loan 1

20,395	-	(20,395)	-
<u>20,395</u>	<u>-</u>	<u>(20,395)</u>	<u>-</u>