

Registration number 04328424

Pinewood Taverns Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

PubTax Limited
Accountants and Advisers to the Licensed and Hotel Trade
Hendomen Farmhouse
Hendomen
Montgomery
Powys
SY15 6HB

THURSDAY



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COMPANIES HOUSE

Pinewood Taverns Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Pinewood Taverns Limited
for the Year Ended 29 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pinewood Taverns Limited for the year ended 29 February 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Pinewood Taverns Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pinewood Taverns Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pinewood Taverns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pinewood Taverns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pinewood Taverns Limited. You consider that Pinewood Taverns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pinewood Taverns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PubTax Ltd

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Accountants and Advisers to the Licensed and Hotel Trade
Hendomen Farmhouse
Hendomen
Montgomery
Powys
SY15 6HB
Date *20 Sep 2012*

Pinewood Taverns Limited
(Registration number: 04328424)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>9,882</u>	<u>9,007</u>
Current assets			
Stocks		5,851	5,061
Debtors	3	14,845	7,996
Cash at bank and in hand		<u>72,615</u>	<u>78,272</u>
		93,311	91,329
Creditors Amounts falling due within one year		<u>(27,066)</u>	<u>(20,699)</u>
Net current assets		<u>66,245</u>	<u>70,630</u>
Net assets		<u>76,127</u>	<u>79,637</u>
Capital and reserves			
Called up share capital	4	3,530	3,530
Share premium account		3,180	3,180
Profit and loss account		<u>69,417</u>	<u>72,927</u>
Shareholders' funds		<u>76,127</u>	<u>79,637</u>

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 19.9.12 and signed on its behalf by



Ms Rachel Elaine Wright
Director

Pinewood Taverns Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	45,286	45,286
Additions	3,588	3,588
At 29 February 2012	48,874	48,874
Depreciation		
At 1 March 2011	36,279	36,279
Charge for the year	2,713	2,713
At 29 February 2012	38,992	38,992

Pinewood Taverns Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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Net book value

At 29 February 2012

9,882

9,882

At 28 February 2011

9,007

9,007

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>3,530</u>	<u>3,530</u>	<u>3,530</u>	<u>3,530</u>