

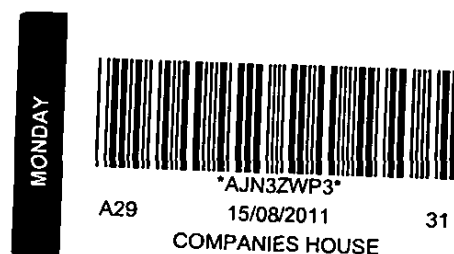
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Registration number 04328424

# Pinewood Taverns Limited

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2011

PubTax Limited  
Chartered Accountants  
Hendomen Farmhouse  
Hendomen  
Montgomery  
Powys  
SY15 6HB



**Pinewood Taverns Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Pinewood Taverns Limited  
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pinewood Taverns Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Pinewood Taverns Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pinewood Taverns Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pinewood Taverns Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Pinewood Taverns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pinewood Taverns Limited. You consider that Pinewood Taverns Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Pinewood Taverns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

*PubTax L.L.W.*

PubTax Limited  
Chartered Accountants  
Hendomen Farmhouse  
Hendomen  
Montgomery  
Powys  
SY15 6HB  
29 June 2011

**Pinewood Taverns Limited**  
**(Registration number: 04328424)**  
**Abbreviated Balance Sheet at 28 February 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	9,007	11,428
<b>Current assets</b>			
Stocks		5,061	7,290
Debtors		7,996	24,986
Cash at bank and in hand		78,272	64,746
		91,329	97,022
Creditors Amounts falling due within one year		(20,699)	(40,251)
Net current assets		70,630	56,771
Net assets		79,637	68,199
<b>Capital and reserves</b>			
Called up share capital	3	3,530	3,530
Share premium account		3,180	3,180
Profit and loss account		72,927	61,489
Shareholders' funds		79,637	68,199


For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 29 June 2011

  
 Ms Rachel Elaine Wright  
 Director

## Pinewood Taverns Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

##### Asset class

Fixtures and fittings

##### Depreciation method and rate

25% reducing balance basis

##### Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2010	45,286	45,286
At 28 February 2011	45,286	45,286
<b>Amortisation</b>		
At 1 March 2010	33,858	33,858
Charge for the year	2,421	2,421
At 28 February 2011	36,279	36,279
<b>Net book value</b>		
At 28 February 2011	9,007	9,007

**Pinewood Taverns Limited**

**Notes to the Abbreviated Accounts for the Year Ended 28 February 2011**

..... *continued*

At 28 February 2010

11,428

11,428

**3 Share capital**

**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>3,530</u>	<u>3,530</u>	<u>3,530</u>	<u>3,530</u>

**4 Control**

The company is controlled by the director who owns 100% of the called up share capital