

**CHARTFIELDS RESIDENTS ASSOCIATION
(PHASE 3) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2014**



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CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

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CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2014.

Principal activities

The principal activity of the company during the year was that of property management.

Directors

The directors who served the company during the year were as follows:

J R W Syme

R D A Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o Jarmans Solicitors
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Signed by order of the directors



R D A Syme
Company Secretary

Approved by the directors on 16/2/2015

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2014

| | Note | 2014 £ | 2013 £ |
|--|------|-----------|-----------|
| Turnover | | 3,534 | 3,588 |
| Administrative expenses | | 3,534 | 3,588 |
| Profit on ordinary activities before taxation | | <u>-</u> | <u>-</u> |
| Tax on profit on ordinary activities | | - | - |
| Profit for the financial year | | <u>-</u> | <u>-</u> |

The notes on pages 4 to 5 form part of these financial statements.

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

BALANCE SHEET

30 NOVEMBER 2014

| | Note | 2014 £ | £ | 2013 £ |
|---|------|--------------|-----------|--------------|
| Current assets | | | | |
| Debtors | 3 | 3,356 | | 2,895 |
| Cash at bank and in hand | | <u>2,989</u> | | <u>3,029</u> |
| | | 6,345 | | 5,924 |
| Creditors: Amounts falling due within one year | 4 | <u>6,307</u> | | <u>5,886</u> |
| Net current assets | | | <u>38</u> | <u>38</u> |
| Total assets less current liabilities | | | <u>38</u> | <u>38</u> |
| Capital and reserves | | | | |
| Called-up equity share capital | 6 | | <u>38</u> | <u>38</u> |
| Shareholders' funds | | | <u>38</u> | <u>38</u> |

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 16/2/15, and are signed on their behalf by:



R D A Syme

Company Registration Number: 04327894

The notes on pages 4 to 5 form part of these financial statements.

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangements, either as financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity of the company after deducting all of its financial liabilities.

2. Operating profit

Operating profit is stated after crediting:

| | 2014 £ | 2013 £ |
|-------------------------|-----------|-----------|
| Directors' remuneration | <u>-</u> | <u>-</u> |

3. Debtors

| | 2014 £ | 2013 £ |
|---------------|--------------|--------------|
| Trade debtors | 3,077 | 2,625 |
| Other debtors | <u>279</u> | <u>270</u> |
| | <u>3,356</u> | <u>2,895</u> |

4. Creditors: Amounts falling due within one year

| | 2014 £ | 2013 £ |
|-----------------|--------------|--------------|
| Trade creditors | 1,380 | 1,379 |
| Other creditors | <u>4,927</u> | <u>4,507</u> |
| | <u>6,307</u> | <u>5,886</u> |

5. Related party transactions

During the year the company paid management charges of £1,438 (2013: £1,457) to Nationspaces Developments Limited, a company of which R.D.A Syme and J.R.W. Syme are both Directors.

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

6. Share capital

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|-----------|-----------|-----------|-----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>38</u> | <u>38</u> | <u>38</u> | <u>38</u> |

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30 NOVEMBER 2014

The following page does not form part of the statutory financial statements.

CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2014

| | 2014 | | 2013 |
|--|-------------------|-------------------|-------------------|
| | £ | £ | £ |
| Turnover | | | |
| Service charge | | 3,954 | 3,504 |
| Deferred Income | | (420) | 84 |
| | | <u>3,534</u> | <u>3,588</u> |
| Overheads | | | |
| Insurance | 456 | | 451 |
| Landscape Gardening | 992 | | 1,157 |
| Sundry expenses | 131 | | (1) |
| Management charges payable | 1,438 | | 1,457 |
| Accountancy fees | 480 | | 480 |
| Bank charges | 37 | | 44 |
| | <u> </u> | 3,534 | <u>3,588</u> |
| Profit on ordinary activities | | <u> </u> | <u> </u> |
