

COMPANY REGISTRATION NUMBER 04327894

**CHARTFIELDS RESIDENTS ASSOCIATION  
(PHASE 3) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2016**



**NELSON GILMOUR SMITH**

Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# **CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2016**

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<b>Contents</b>	<b>Page</b>
Directors' report	<b>1</b>
Chartered accountants' report to the board of directors on the preparation of the unaudited statutory accounts	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5</b>
<b>The following page does not form part of the financial statements</b>	
Detailed profit and loss account	<b>8</b>

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# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2016

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The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2016.

### Principal activities

The principal activity of the company during the year was that of property management.

### Directors

The directors who served the company during the year were as follows:

J R W Syme

R D A Syme

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
c/o Jarmans Solicitors  
Bell House  
Bell Road  
Sittingbourne  
Kent  
ME10 4DH

Signed by order of the directors



R D A Syme  
Company Secretary

Approved by the directors on 7/3/17

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

YEAR ENDED 30 NOVEMBER 2016

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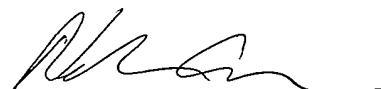
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chartfields Residents Association (Phase 3) Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance).

This report is made solely to the Board of Directors of Chartfields Residents Association (Phase 3) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chartfields Residents Association (Phase 3) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chartfields Residents Association (Phase 3) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chartfields Residents Association (Phase 3) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chartfields Residents Association (Phase 3) Limited. You consider that Chartfields Residents Association (Phase 3) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chartfields Residents Association (Phase 3) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



NELSON GILMOUR SMITH  
Chartered Accountants

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

10/3/17

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2016

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	Note	2016 £	2015 £
Turnover		3,399	4,875
Administrative expenses		3,399	4,875
<b>Profit on ordinary activities before taxation</b>		<u>—</u>	<u>—</u>
Tax on profit on ordinary activities		—	—
<b>Profit for the financial year</b>		<u>—</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## BALANCE SHEET

30 NOVEMBER 2016

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Debtors	3	1,810		2,054
Cash at bank and in hand		<u>2,923</u>		<u>2,505</u>
		4,733		4,559
<b>Creditors: Amounts falling due within one year</b>	4	<u>4,695</u>		<u>4,521</u>
<b>Net current assets</b>			<u>38</u>	<u>38</u>
<b>Total assets less current liabilities</b>			<u>38</u>	<u>38</u>
<b>Capital and reserves</b>				
Called up equity share capital	6		<u>38</u>	<u>38</u>
<b>Shareholders' funds</b>			<u>38</u>	<u>38</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 7/3/17, and are signed on their behalf by:



R D A Syme

Company Registration Number: 04327894

The notes on pages 5 to 6 form part of these financial statements.

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2016

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Financial instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangements, either as financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity of the company after deducting all of its financial liabilities.

### 2. Operating profit

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	<u>-</u>	<u>-</u>

### 3. Debtors

	2016 £	2015 £
Trade debtors	1,506	1,765
Other debtors	304	289
	<u>1,810</u>	<u>2,054</u>

### 4. Creditors: Amounts falling due within one year.

	2016 £	2015 £
Trade creditors	449	449
Other creditors	4,246	4,072
	<u>4,695</u>	<u>4,521</u>

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2016

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### 5. Related party transactions

During the year the company paid management charges of £1,558 (2015: £1,983) to Nationspaces Developments Limited, a company of which R.D.A Syme and J.R.W. Syme are both Directors.

### 6. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>38</u>	<u>38</u>	<u>38</u>	<u>38</u>



# **CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED**

## **MANAGEMENT INFORMATION**

**YEAR ENDED 30 NOVEMBER 2016**

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**The following page does not form part of the statutory financial statements.**

# CHARTFIELDS RESIDENTS ASSOCIATION (PHASE 3) LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2016

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	2016		2015
	£	£	£
<b>Turnover</b>			
Service charge		3,904	3,689
Deferred Income		(505)	1,186
		<u>3,399</u>	<u>4,875</u>
 <b>Overheads</b>			
Insurance	490		470
Landscape Gardening	701		1,778
Sundry expenses	133		131
Management charges payable	1,558		1,983
Accountancy fees	480		480
Bank charges	37		33
	<u>          </u>	<u>3,399</u>	<u>4,875</u>
 <b>Profit on ordinary activities</b>		<u>          </u>	<u>          </u>

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