

COMPANY NO. 04327361

NORWEX LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

REGISTERED OFFICE ADDRESS:

THIRD FLOOR  
BLACKWELL HOUSE  
GUILDHALL YARD  
LONDON  
EC2V 5AE



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## **NORWEX LIMITED**

### **DIRECTOR'S REPORT**

#### **Director**

Alastair Matthew Cunningham

The Director presents his Annual Report with Financial Statements for the year ended 30 November 2004.

#### **DIRECTOR'S RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS**

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **BUSINESS ACTIVITIES**

The Company remained dormant during the financial year and received no income.

#### **DIVIDENDS**

As the company did not commence trading the director does not recommend the payment of any dividend.

## DIRECTORS

Name of Directors	Appointed	Resigned	No. of shares Held
Raymond Terry Gibson	22.11.2001	22.11.2003	nil
Alastair Matthew Cunningham	22.11.2003	-	nil

On behalf of the Board



Alastair Matthew Cunningham  
Director

15 July 2005

**NORWEX LIMITED**

**BALANCE SHEET AS AT 30 NOVEMBER 2004**

Notes	2004 £Stg	2003 £Stg
<b>CURRENT ASSETS</b>		
Cash in hand	1 -----	1 -----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	1 -----	1 -----
<b>TOTAL ASSETS</b>	1 =====	1 =====
<b>CAPITAL AND RESERVES</b>		
Allotted, called up and fully paid ordinary shares of £ 1.00 each	1	1
Profit and Loss account	- -----	- -----
	1 =====	1 =====

**Director's Statement**

(a) For the year ended 30 November 2004, the company is entitled to the exemption conferred by subsection (1) of Section 249AA.

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period.

(c) I acknowledge my responsibility for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved on 15 July 2005.

On behalf of the Board



Alastair Matthew Cunningham  
Director

15 July 2005

The notes on page 7 form part of these financial statements

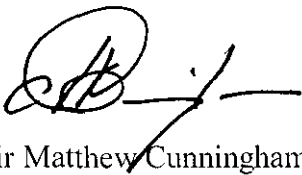
**NORWEX LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 NOVEMBER 2004**

The Company remained dormant during the financial year and received no income. Consequently, during this year, the Company made neither a trading profit nor trading loss. The closing balance on the Profit and Loss Account was therefore nil.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'AMC', with a long horizontal stroke extending to the right.

Alastair Matthew Cunningham  
Director

15 July 2005

## NORWEX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

##### **Foreign Currencies**

The accounts are expressed in Pound Sterling.

#### 2. CALLED UP SHARECAPITAL

	<u>Authorised</u>		<u>Allotted and fully paid</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	<u>£Stg</u>	<u>£Stg</u>	<u>£Stg</u>	<u>£Stg</u>
Share capital of £1.00 Stg ordinary shares	1,000	1,000	1	1
	=====	=====	==	==

#### 3. POST BALANCE SHEET EVENTS

There have been no significant subsequent events since the balance sheet date.

#### 4. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors on 15 July 2005.