

Registered Number 04326961

OCEAN TECH CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2009

OCEAN TECH CONTRACTORS LIMITED

Registered Number 04326961

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>7,456</u>		<u>8,211</u>
Total fixed assets			<u>7,456</u>		<u>8,211</u>
Current assets					
Debtors		76,170		51,283	
Cash at bank and in hand		39,772		22,142	
Total current assets		<u>115,942</u>		<u>73,425</u>	
Creditors: amounts falling due within one year		(52,732)		(50,254)	
Net current assets			63,210		23,171
Total assets less current liabilities			<u>70,666</u>		<u>31,382</u>
Provisions for liabilities and charges			(979)		
Total net Assets (liabilities)			69,687		31,382
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>69,683</u>		<u>31,378</u>
Shareholders funds			<u>69,687</u>		<u>31,382</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 December 2009

And signed on their behalf by:

Mr D. Collins, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Office equipment	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2008	19,330
additions	877
disposals	(126)
revaluations	
transfers	
At 31 March 2009	<u>20,081</u>
Depreciation	
At 31 March 2008	11,119
Charge for year	1,541
on disposals	(35)
At 31 March 2009	<u>12,625</u>
Net Book Value	
At 31 March 2008	8,211
At 31 March 2009	<u>7,456</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
4 Ordinary of £1.00 each	4	4

4 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows: Amount owing Maximum 2009 2008 in year Mr D. Collins £29,161

£20,081 £29,971