

Registered Number 04326961

OCEAN TECH CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2012

OCEAN TECH CONTRACTORS LIMITED

Registered Number 04326961

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	20,730	15,455
Total fixed assets		20,730	15,455
Current assets			
Debtors		60,040	72,013
Cash at bank and in hand		203,209	73,027
Total current assets		263,249	145,040
Creditors: amounts falling due within one year		(174,283)	(56,122)
Net current assets		88,966	88,918
Total assets less current liabilities		109,696	104,373
Provisions for liabilities and charges		(2,831)	(3,029)
Total net Assets (liabilities)		106,865	101,344
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		106,861	101,340
Shareholders funds		106,865	101,344

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 November 2012

And signed on their behalf by:

MR D COLLINS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	26,041
additions	9,668
disposals	(1,246)
revaluations	
transfers	
At 31 March 2012	<u>34,463</u>
Depreciation	
At 31 March 2011	10,586
Charge for year	3,593
on disposals	(446)
At 31 March 2012	<u>13,733</u>
Net Book Value	
At 31 March 2011	15,455
At 31 March 2012	<u>20,730</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000

Allotted, called up and fully
paid:
4 Ordinary of £1.00 each

4

4

4 **Transactions with
directors**

The following directors had interest free loans during the year. The movements
on these loans are as follows: Amount owing Maximum 2012 2011 in year Mr D
Collins £2,651 - £3,423