

Registered Number 04326961

OCEAN TECH CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2011

OCEAN TECH CONTRACTORS LIMITED

Registered Number 04326961

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	15,456	19,298
Total fixed assets		15,456	19,298
Current assets			
Debtors		72,013	73,936
Cash at bank and in hand		73,027	95,475
Total current assets		145,040	169,411
Creditors: amounts falling due within one year		(56,122)	(64,874)
Net current assets		88,918	104,537
Total assets less current liabilities		104,374	123,835
Provisions for liabilities and charges		(3,029)	(3,781)
Total net Assets (liabilities)		101,345	120,054
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		101,341	120,050
Shareholders funds		101,345	120,054

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

MR D COLLINS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	25,716
additions	780
disposals	(454)
revaluations	
transfers	
At 31 March 2011	<u>26,042</u>

Depreciation	
At 31 March 2010	6,418
Charge for year	4,323
on disposals	(155)
At 31 March 2011	<u>10,586</u>

Net Book Value	
At 31 March 2010	19,298
At 31 March 2011	<u>15,456</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000

Allotted, called up and fully

paid:

4 Ordinary of £1.00 each

4

4

Transactions with

4 directors

The following directors had interest free loans during the year. The movements on these loans are as follows: Amount owing Maximum 2011 2010 in year Mr D Collins - £11,059 £11,059