

**INSTRUMENTEL LIMITED**

COMPANY NUMBER  
4325633

**ABBREVIATED ACCOUNTS**  
for the period 1 August 2007 to  
31 December 2008

TUESDAY



\*PEKHAAK8\*

PC2

09/06/2009

343

COMPANIES HOUSE

**WINBURN GLASS NORFOLK**

Chartered Accountants  
Convention House  
St Mary's Street  
Leeds LS9 7DP

INSTRUMENTEL LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the period 1 August 2007 to 31 December 2008.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with the provisions of the Act.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts and under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section 246 of the Act, in respect of the year ended 31 December 2008 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



WINBURN GLASS NORFOLK  
Registered Auditor,  
Chartered Accountants,  
Convention House,  
St. Mary's Street,  
Leeds,  
LS9 7DP.

2 June 2009

## INSTRUMENTEL LIMITED

**BALANCE SHEET**

31 December 2008

	Note	2008	2007
<b>FIXED ASSETS</b>			
Tangible assets	1	3,687	5,762
<b>CURRENT ASSETS</b>			
Debtors		68,729	43,776
Cash at bank		26,852	82,885
		<u>95,581</u>	<u>126,661</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>69,956</u>	<u>44,180</u>
<b>NET CURRENT ASSETS</b>		<u>25,625</u>	<u>82,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,312</u>	<u>88,243</u>
<b>CREDITORS - amounts falling due after more than one year</b>		<u>( 171,525 )</u>	<u>( 368,469 )</u>
		<u><u>£ ( 142,213 )</u></u>	<u><u>£ ( 280,226 )</u></u>
<b>Representing:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1,683	1,334
Share premium		561,307	299,916
Profit and loss account		( 705,203 )	( 581,476 )
<b>SHAREHOLDERS' DEFICIT - equity interests</b>		<u><u>£ ( 142,213 )</u></u>	<u><u>£ ( 280,226 )</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. Advantage has been taken of available exemptions.

The financial statements on pages 2 to 4 were approved by the Board on 26 May 2009



Dr. G. D. Horler  
Director

**INSTRUMENTEL LIMITED****ACCOUNTING POLICIES**

for the period 1 August 2007 to 31 December 2008

**ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention, no adjustment having been made for the effect of inflation.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- over three years
Office equipment	- over three years

**DEFERRED TAXATION**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**LEASE CONTRACTS**

Rentals paid under operating leases are charged against income as they fall due over the lease term.

**RESEARCH AND DEVELOPMENT**

Research and development expenditure is charged to the Profit and Loss Account as it arises.

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**FOREIGN CURRENCY**

Where supplies are obtained or sales made on terms denominated in foreign currency, the liability or asset is reflected in the financial statements at the rate of exchange ruling at the balance sheet date or at the amount to be paid where currency purchase arrangements have been made by the balance sheet date. Disparities between the amount reflected in the financial statements and the amount of sterling subsequently required to settle the liability are reflected in the reported results of the subsequent period.

**GRANTS RECEIVABLE**

Grants receivable are recognised as income for the period in which the corresponding expenditure, on which they are based, is incurred and recognised.

## INSTRUMENTEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**

for the period 1 August 2007 to 31 December 2008

1 TANGIBLE FIXED ASSETS	Total	
<b>COST</b>		
At 1 August 2007	14,351	
Additions	1,240	
Disposals	-	
At 31 December 2008	<u>15,591</u>	
<b>DEPRECIATION</b>		
At 1 August 2007	8,589	
Charge for the period	3,315	
Disposals	-	
At 31 December 2008	<u>11,904</u>	
<b>NET BOOK VALUE</b>		
<b>At 31 December 2008</b>	<b>£</b>	<b>3,687</b>
At 31 July 2007	£	<u>5,762</u>
<b>2 CALLED UP SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
Authorised		
1,000,000 Ordinary shares of £0.10 each	<b>100,000</b>	100,000
1 White Rose shares of £1 each	<b>1</b>	<b>1</b>
	<u><b>£ 100,001</b></u>	<u>£ 100,001</u>
Issued, allotted and fully paid		
16,822 (2007: 13,333) Ordinary shares of £0.10 each	<b>1,682</b>	1,333
1 White Rose share of £1 each	<b>1</b>	<b>1</b>
	<u><b>£ 1,683</b></u>	<u>£ 1,334</u>

On 4 July 2008 3,489 ordinary shares of £0.10 each were allotted at £75 per share. The total consideration received by the company in respect of the issue amounted to £261,740. and the total aggregate nominal value of the shares was £349.