

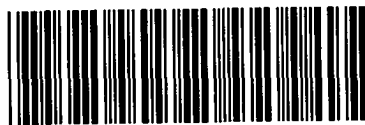
Registration number 04325104

Team Ventures Limited

Abbreviated accounts

for the year ended 31 December 2013

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Team Ventures Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors		62,502		34,567	
Cash at bank and in hand		11		48,905	
		<u>62,513</u>		<u>83,472</u>	
Creditors: amounts falling due within one year		<u>(60,334)</u>		<u>(111,135)</u>	
Net current assets/(liabilities)			<u>2,179</u>		<u>(27,663)</u>
Total assets less current liabilities			<u>2,179</u>		<u>(27,663)</u>
Net assets/(liabilities)			<u>2,179</u>		<u>(27,663)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>2,079</u>		<u>(27,763)</u>
Shareholders' funds			<u>2,179</u>		<u>(27,663)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Team Ventures Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

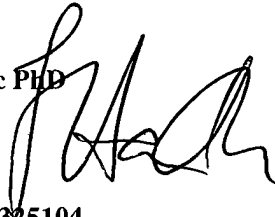
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 September 2014, and are signed on his behalf by:

Dr. Simon Haworth BSc PhD
Director



Registration number 04325104

The notes on page 3 form an integral part of these financial statements.

Team Ventures Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Share capital

	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

3. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Dr. Simon Haworth BSc PhD	3,088	34,567	43,088