

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Creese Homes Limited

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for the Year Ended 30 April 2014**

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Creese Homes Limited

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR: D Creese

SECRETARY: A J Newbould

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 04325041

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,694		2,119
Investment property	3		<u>198,000</u>		<u>495,000</u>
			199,694		497,119
CURRENT ASSETS					
Debtors		1,491		1,118	
CREDITORS					
Amounts falling due within one year		<u>162,805</u>		<u>130,871</u>	
NET CURRENT LIABILITIES			<u>(161,314)</u>		<u>(129,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,380		367,366
CREDITORS					
Amounts falling due after more than one year	4		<u>62,957</u>		<u>359,833</u>
NET (LIABILITIES)/ASSETS			<u>(24,577)</u>		<u>7,533</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(24,579)</u>		<u>7,531</u>
SHAREHOLDERS' FUNDS			<u>(24,577)</u>		<u>7,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Creese Homes Limited (Registered number: 04325041)

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2015 and were signed by:

D Creese - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents rents received and services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>5,036</u>
DEPRECIATION	
At 1 May 2013	2,917
Charge for year	<u>425</u>
At 30 April 2014	<u>3,342</u>
NET BOOK VALUE	
At 30 April 2014	<u>1,694</u>
At 30 April 2013	<u>2,119</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2013	495,000
Disposals	<u>(297,000)</u>
At 30 April 2014	<u>198,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>198,000</u>
At 30 April 2013	<u>495,000</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>13,441</u>	<u>332,401</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Creese Homes Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creese Homes Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Creese Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creese Homes Limited and state those matters that we have agreed to state to the director of Creese Homes Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Creese Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Creese Homes Limited. You consider that Creese Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creese Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

26 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.