

Unaudited Financial Statements for the Year Ended 30 April 2016

for

Creese Homes Limited

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for the Year Ended 30 April 2016**

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Creese Homes Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: D Creese

SECRETARY: A J Newbould

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 04325041 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Creese Homes Limited (Registered number: 04325041)

Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,944		1,786
CURRENT ASSETS					
Debtors	5	469		431	
CREDITORS					
Amounts falling due within one year	6	<u>42,030</u>		<u>35,251</u>	
NET CURRENT LIABILITIES			<u>(41,561)</u>		<u>(34,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,617)</u>		<u>(33,034)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(39,619)</u>		<u>(33,036)</u>
SHAREHOLDERS' FUNDS			<u>(39,617)</u>		<u>(33,034)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2017 and were signed by:

D Creese - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2016**

1. STATUTORY INFORMATION

Creese Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

These financial statements for the year ended 30 April 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2014.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2015	5,531
Additions	590
At 30 April 2016	<u>6,121</u>
DEPRECIATION	
At 1 May 2015	3,745
Charge for year	432
At 30 April 2016	<u>4,177</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,944</u>
At 30 April 2015	<u>1,786</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>469</u>	<u>431</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>42,030</u>	<u>35,251</u>

Included within other creditors at the balance sheet date is an amount owed to D Creese in the sum of £42,030 (2015: £35,251).

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Creese.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Creese Homes Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creese Homes Limited for the year ended 30 April 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Creese Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creese Homes Limited and state those matters that we have agreed to state to the director of Creese Homes Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creese Homes Limited director for our work or for this report.

It is your duty to ensure that Creese Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Creese Homes Limited. You consider that Creese Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creese Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

26 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.