

Registered number: 04324862

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**SALE PFI FM LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**



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**SALE PFI FM LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

S Birch  
E Peeke

**COMPANY SECRETARY**

P Moens

**REGISTERED NUMBER**

04324862

**REGISTERED OFFICE**

Equans Q10 Office  
Quorum Business Park  
Benton Lane  
Newcastle-upon-Tyne  
Tyne and Wear  
NE12 8BU

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**SALE PFI FM LIMITED**

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**SALE PFI FM LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Directors present their report and the financial statements for the year ended 31 December 2023.

**PRINCIPAL ACTIVITIES**

The Company has been dormant throughout the year and preceding year, as defined in section 1169 of the Companies Act 2006. Consequently neither a statement of comprehensive income, nor a statement of changes in equity have been presented. It is anticipated the Company will remain dormant for the following financial year.

**DIRECTORS**

The Directors who served during the year and up to the date of signing the financial statements were:

B Lala (resigned 30 April 2023)  
S Birch  
E Peeke (appointed 1 May 2023)

**FINANCIAL INSTRUMENTS**

The Company monitors its exposure to risk on an ongoing basis. The Directors consider that the Company's activities do not currently expose it to any financial risk.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 29 February 2024 and signed on its behalf.

DocuSigned by:  
  
AD06647284F7436...  
**S Birch**  
Director

**SALE PFI FM LIMITED**  
**REGISTERED NUMBER: 04324862**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2023**


	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		2	2
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Total equity</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 29 February 2024.

DocuSigned by:  
  
 AD06647284F7436...

**S Birch**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

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**SALE PFI FM LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. GENERAL INFORMATION**

The financial statements of Sale PFI FM Limited for the year ended 31 December 2023 were authorised for issue by the Board of Directors on 29 February 2024 and the statement of financial position was signed on the Board's behalf by S Birch.

The Company is a private limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is Equans Q10 Office, Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, Tyne and Wear, NE12 8BU.

The net assets of the Company, which are not eliminated on consolidation, have been included in the consolidated financial statements of Bouygues S.A. as at 31 December 2023.

The consolidated financial statements of Bouygues S.A. are available from Bouygues, 32 Avenue Hoche, 75008, Paris, France.

**2. ACCOUNTING POLICIES****2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional and presentation currency of the Company is Pounds Sterling ("£") and all values in these financial statements are rounded to the nearest pound ("£") except when otherwise indicated.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. However, there are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

**2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Bouygues S.A. as at 31 December 2023 and these financial statements may be obtained from Bouygues, 2 Avenue Hoche, 75008, Paris, France.

SALE PFI FM LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.3 GOING CONCERN

The Directors have reviewed the future prospects of the Company and have concluded that it is appropriate to adopt the going concern basis in preparing the financial statements.

2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. OPERATING PROFIT

The Company has no employees (2022: none). The Directors received no remuneration for their services to the Company during the year (2022: £nil).

4. CALLED UP SHARE CAPITAL

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
2 (2022: 2) Ordinary shares of £1.00 each	2	2

5. CONTROLLING PARTY

The immediate parent company of Sale PFI FM Limited is Equans FM Limited, a company registered in England and Wales. The Directors regard Bouygues S.A. as the ultimate parent company and controlling party of Sale PFI FM Limited. Bouygues S.A. is registered in France.

The parent undertaking of the largest group which includes the Company for which consolidated financial statements are prepared is Bouygues S.A. The parent undertaking of the smallest group to prepare consolidated financial statements, which include the Company, is Equans FM Limited.

Copies of the group's consolidated financial statements may be obtained from Bouygues, 2 Avenue Hoche, 75008, Paris, France.