

Victoria Park Harriers & Tower Hamlets AC
Balance Sheet As At 31st March 2004

Company No 04324630
Registered Charity No 1091712

	Cost £	Revaluation £	Depreciation £	Net Book Value At 31/3/04 £	At 31/3/03 £
Fixed Assets					
Athletic Equipment	4,982.24	-	790.76	4,191.48	2,857.72
Buildings	-	720,000.00	-	720,000.00	-
Current Assets					
Debtors			4,299.01		4,434.40
Prepaid Expenses			174.71		-
Deposit Account			26,166.41		5,398.09
Current Account			9,159.84		5,906.78
			39,799.97		15,739.27
Less Current Liabilities					
Accrued Expenses			2,753.97		1,699.19
Net Current Assets				37,046.00	14,040.08
				761,237.48	16,897.80
Capital & Reserves					
Income Surplus/(Deficit)				41,237.48	16,897.80
Building Revaluation Reserve				720,000.00	-
				761,237.48	16,897.80

For the year ended 31st March 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed.....

Tim Mitchell-Smith - Director Of Finance

Approved by the Board of Directors

Signed.....

Terry Adams - Chairman

Date.....

17.12.04



Victoria Park Harriers & Tower Hamlets AC

Income & expenditure account for the period ended 31st March 2004

	Adj From 31/3/03	Cash Book	Owing at 31/3/04	Income / Expenditure 2003/04	Income / Expenditure 2001/03
	£	£	£	£	£
Income					
Social		1,378.20		1,378.20	2,729.00
Subscriptions		8,517.50	1,975.00	10,492.50	9,105.00
Cottage Rent		15,250.00		15,250.00	9,100.00
100 Club		-	514.00	514.00	1,554.00
Open 5	434.40	2,238.40	188.00	1,992.00	4,121.35
Donations		2,150.99		2,150.99	678.05
Club Kit	4,000.00	4,273.00		273.00	4,170.57
Interest		396.28		396.28	130.08
Hall Hire		550.00	1,350.00	1,900.00	200.00
Miscellaneous		1,161.13	22.01	1,183.14	21,174.88
Grant Funding (Restricted Use)		35,650.00	250.00	35,900.00	5,974.00
	<u>4,434.40</u>	<u>71,565.50</u>	<u>4,299.01</u>	<u>71,430.11</u>	<u>58,936.93</u>
Expenditure					
Building Maintenance	628.25	9,057.36	368.36	8,797.47	21,435.54
Transportation		3,569.38	334.51	3,903.89	1,587.31
Printing & Postage		688.80		688.80	565.45
Awards	120.73	680.47		559.74	630.19
Insurance		2,478.54		2,478.54	1,982.77
Open 5	322.11	2,588.22	155.00	2,421.11	3,451.13
Affiliation, Entry, Track Fees	20.00	3,349.08		3,329.08	2,012.50
Club Kit	500.00	1,476.41		976.41	4,155.31
Coaching Fees		2,120.00		2,120.00	2,263.00
ACDF Project		12,923.57	1,695.79	14,619.36	-
Utilities		3,635.93		3,635.93	1,209.43
Bank Charges	18.85	233.00	25.60	239.75	40.10
Depreciation Of Athletic Equipment				473.23	317.53
Miscellaneous	17.57	2,864.69		2,847.12	2,388.87
	<u>1,627.51</u>	<u>45,665.45</u>	<u>2,579.26</u>	<u>47,090.43</u>	<u>42,039.13</u>
Surplus Of Income Over Expenditure				24,339.68	16,897.80
Surplus B/F				16,897.80	-
Surplus C/F				<u>41,237.48</u>	<u>16,897.80</u>

Victoria Park Harriers & Tower Hamlets AC

Notes to the accounts for the period ended 31st March 2004

1. Accounting Policies

Basis Of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities

Depreciation

Athletic equipment has been depreciated on the straight-line method over it's estimated operational life.

2. Fixed Assets

	At 31/3/03	In Year	At 31/3/04
	£	£	£
Athletic Eqpt	3,175.25	1,806.99	4,982.24
Depreciation	317.53	473.23	790.76
Net Book Value	2,857.72	1,333.76	4,191.48

3. Debtors: amounts falling due within one year

	£
Race Revenue	188.00
Subscriptions	1,975.00
Grant Income	250.00
Fundraising	514.00
Misc	22.01
Hall Hire	1,350.00
	<u>4,299.01</u>

4. Creditors: amounts falling due within one year

	£
Accrued Expenses	<u>2,753.97</u>

5. Called-Up Share Capital

There is no share capital

6. Movement On Reserves

	At 31/3/03	In Year	At 31/3/04
	£	£	£
Building Revaluation Reserve	-	720,000.00	720,000.00

7. Controlling Party

There is no controlling party.

8. Payments To Trustees

Payments of £300 to Alf Vickers and £300 to Chris Zah were made for coaching on the Startrack Programme. This has been accepted by the Charity Commission and approved by the Board Of Directors.

Victoria Park Harriers & Tower Hamlets AC

Notes to the accounts for the period ended 31st March 2004

9. Movement On Restricted (Grant Funded) Income

	At 31/3/03	In Year	At 31/3/04
	£	£	£
UK:A Club Futures Grant	-	900.00	900.00
Bow Peoples Trust Grant	-	835.00	835.00
Mainstream Grant	-	1,089.04	1,089.04
ACDF Grant	-	15,380.64	15,380.64